

In accordance with Section 7.3 of the Illinois Open Meetings Act, 5 ILCS 120/7.3, the Village intends to make a compensation adjustment for the position of Village Manager (Michael Braiman) whose total compensation package is in excess of \$150,000. The details of the compensation are shown below:

Position	Name	Annual Base Salary	Health Insurance	Vacation**	Sick	Housing Allowance	Vehicle Allowance	Deferred Compensation	Bonuses	Loans
Village	Michael	\$270,000	\$16,464	21 days	Accrual of 12	\$0	\$0	\$27,000	N/A	\$0
Manager	Braiman				days per year					

^{**}Additional days off include seven holidays and six floating holidays. Floating holidays must be used and cannot be cashed out.

Date Posted: January 5, 2023