



2022 Budget

OCTOBER 26, 2021

Budget Highlights

- Lowest property tax increase in 24 years at 2.46%
- Average stormwater fee increasing from \$175 to \$215
- No increase to water or sewer rates
- No increase to other taxes or fees
- No increase to public safety pensions levy
- Balanced General Fund
- Reserve drawdown of \$2.27 million in alignment with reserve policy
- Continued investment in critical infrastructure projects
- Service improvements include snow removal and tree pruning
- Additional personnel to provide high-level of service to community

Village Financial Position

- Historical efforts have put the Village in solid financial position
 - *Aaa bond rating exemplify strong finances*
- Balance debt and continued infrastructure investment
 - *Road program, neighborhood storage project, equipment replacement, water plant*
- Management of future liabilities including pension contributions
 - *Funding status improvement and stabilization of annual contributions*
- Maintain and improve service levels while minimizing taxes/fees
 - *Lower than projected stormwater fees and property taxes*
- Positive Indicators
 - *Strong real estate market and permit activity*
 - *Change in state law for online sales tax has increased overall disbursements*
 - *Development includes Optima and continued efforts to fill major retail space*

Village Goals

- Implement short-term initiatives outlined in the sustainability plan
- Work with Housing Commission to implement CPAH land trust resulting from Optima's \$1.6 million affordable housing contribution
- Continue the rewrite of the Village's comprehensive plan
- Conduct a review of building permit processes
- Technology improvements such as implementing new cashiering software, new paperless shift scheduling in fire, and meeting room upgrades
- Create a DEI committee to improve and increase diverse applicants in the fire department
- Determine strategy for lead service line replacement & AMR implementation
- Continue oversight and management of the Village's infrastructure investment programs including the road program, phase 3 of the neighborhood storage project, and water plant improvements

Decision Points

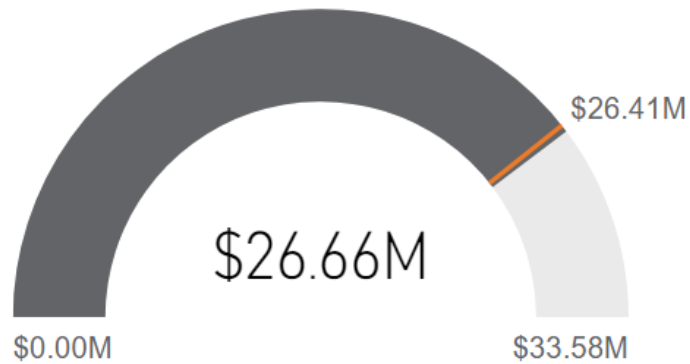
- Agreement on tax levy
 - Increase of 2.46% to fund service enhancements
- Agreement on base stormwater utility fee
 - Customer charge of \$60 and ERU charge of \$155; average fee of \$215
- Agreement on pension funding
 - Continue planned funding levels
- Agreement on reserve drawdown plan
 - \$2.27 million of additional pension & capital investment in 2022
 - Additional funds can be authorized during 2022 with amendments



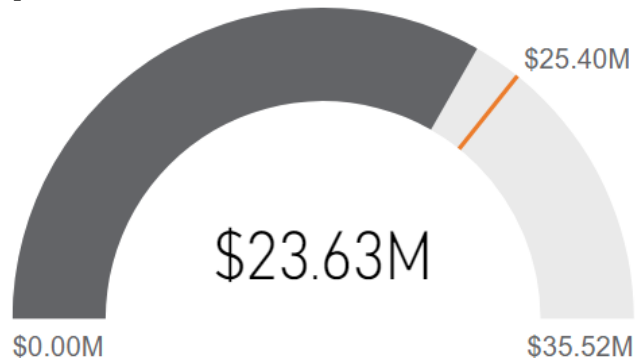
2021 Update

General Fund

Revenue



Expenditure



- Revenues
 - Continued positive performance in market driven sources
 - Delay in property taxes –disbursed in October
 - Optima contribution - \$180k
 - YE estimates **up \$475k** compared to proposed budget
- Expenditures
 - Timing of transfers
 - Section 105 and Pensions
 - Shift of expenditures
 - CERF
 - Comprehensive plan
 - YE estimates up **\$38k** compared to proposed budget

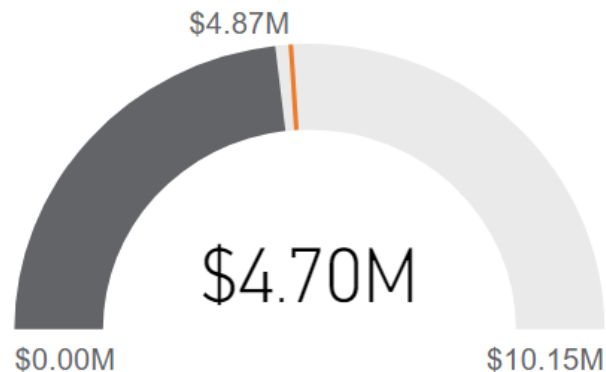
Change of \$437k compared to proposed budget

Water Fund

Revenue



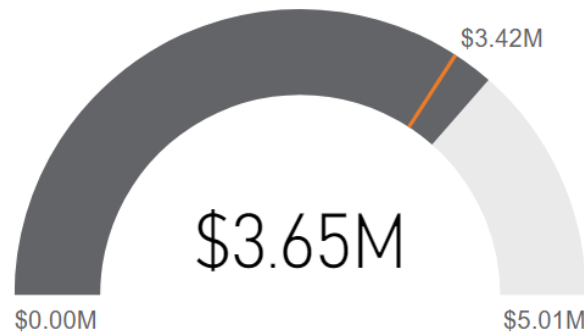
Expenditure



- Revenues
 - Still on pace with year-end estimates
 - Funds from American Rescue Plan Act (ARPA) are included in capital not operations
 - Positive residential and wholesale water sales
- Expenditures
 - Still on pace with year-end estimates
 - General Fund transfer reduced to \$1.05 million

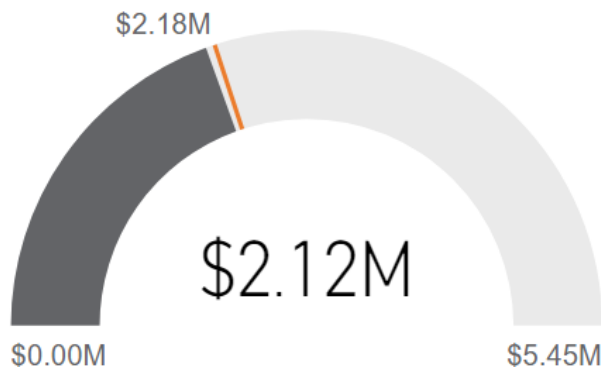
Sewer Fund

Revenue



- Revenues
 - Still on pace with year-end estimates
 - Based upon positive residential water sales

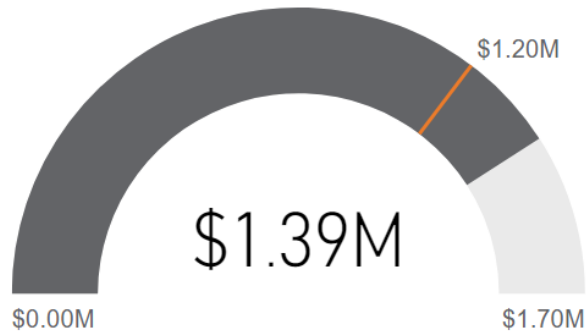
Expenditure



- Expenditures
 - Still on pace with year-end estimates

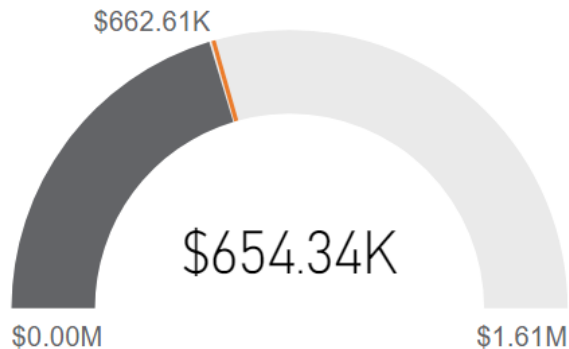
Stormwater Program

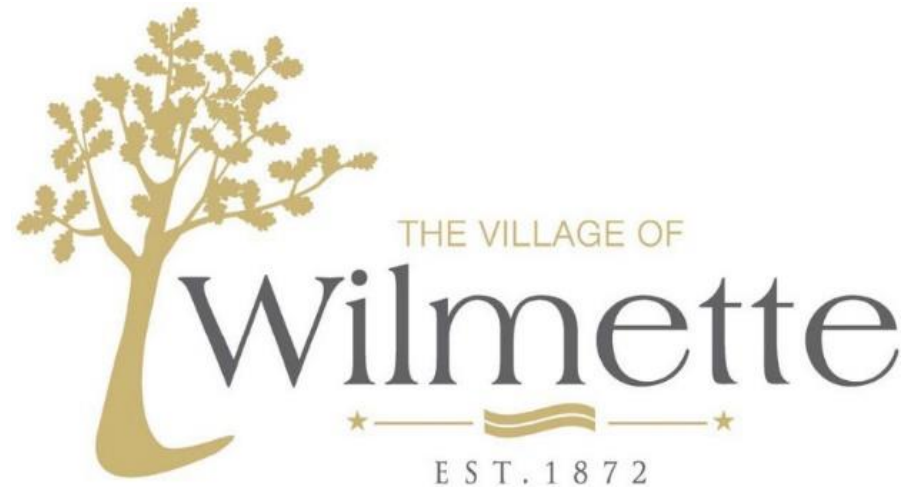
Revenue



- Revenues and Expenditures
- Still on pace with year-end estimates

Expenditure





General Fund

Fund Summary

	2022 Revenues	2022 Expenses	Margin (\$)
General Fund <i>Infrastructure Investment CERF</i>	\$36.26	\$38.73	(\$2.89)

**in Millions*

- Included in the General Fund are revenues and expenditures dedicated to the Infrastructure Investment Program and the Capital Investment Replacement Fund (CERF)

The General Fund operations balance includes a reserve drawdown of \$2.27 million

2022 General Fund Revenues

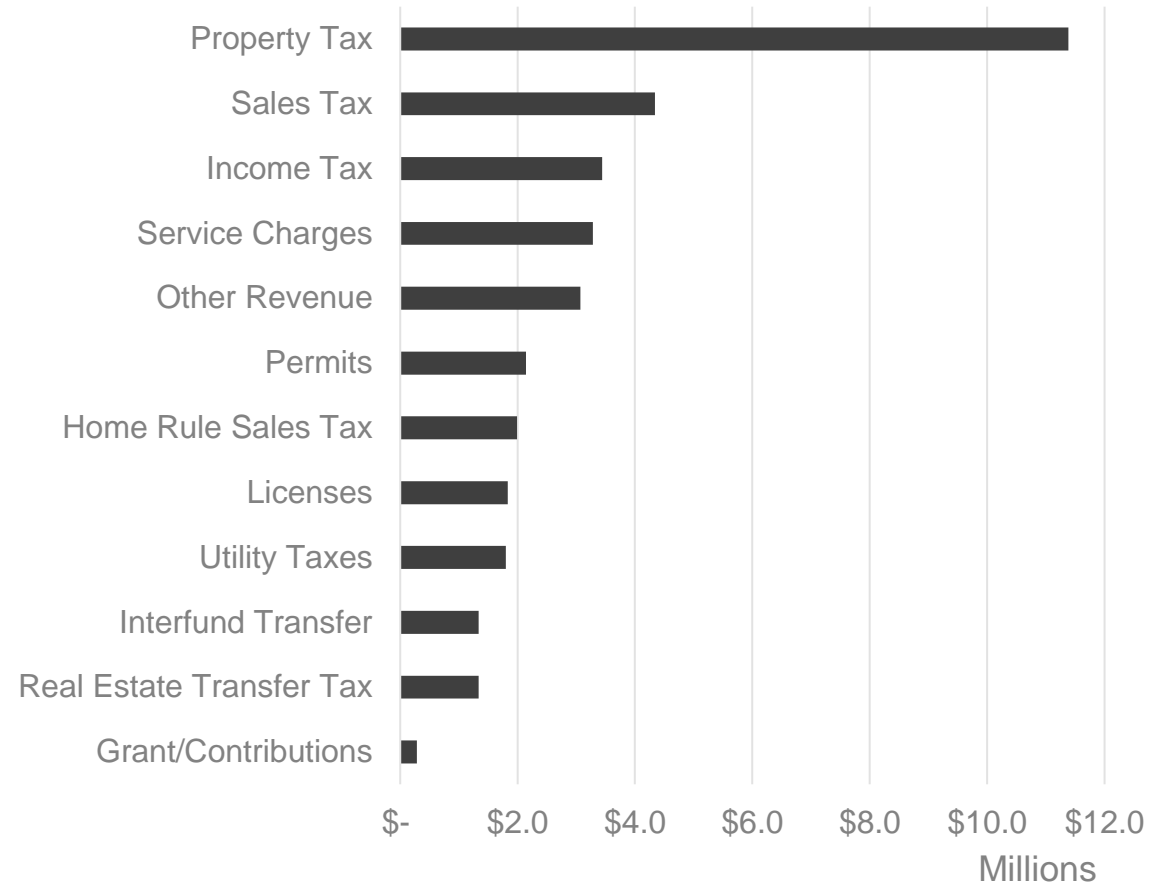
\$36.26M total budget

- 8.0% increase from 2021
- \$3.67M allocated to Infrastructure Investment
- \$0.47M allocated to CERF

Revenue Methodology

- Maintain strong balance of revenue sources
- Project responsible revenue increases

Unprecedented performance in 2021



Proposed Tax Levy Increase

	2021 Budget	2022 Proposed
General Operations	2.23%	2.84%
Roads	0.00%	0.00%
Public Safety Pensions	1.77%	0.00%
Debt Service	(0.03%)	(0.38%)
Total Increase	3.97%	2.46%

- Lowest increase in the past 24 years
- Operational increase tied to service level improvements
- Overall impact to the average property tax bill is \$39

Property Tax Distribution

School District #203
\$0.26



School District #39
\$0.38

County & Other
\$0.15



Library
\$0.04



Park
District
\$0.05



Village of
Wilmette
\$0.12

Sales Taxes

Comprised of three sources

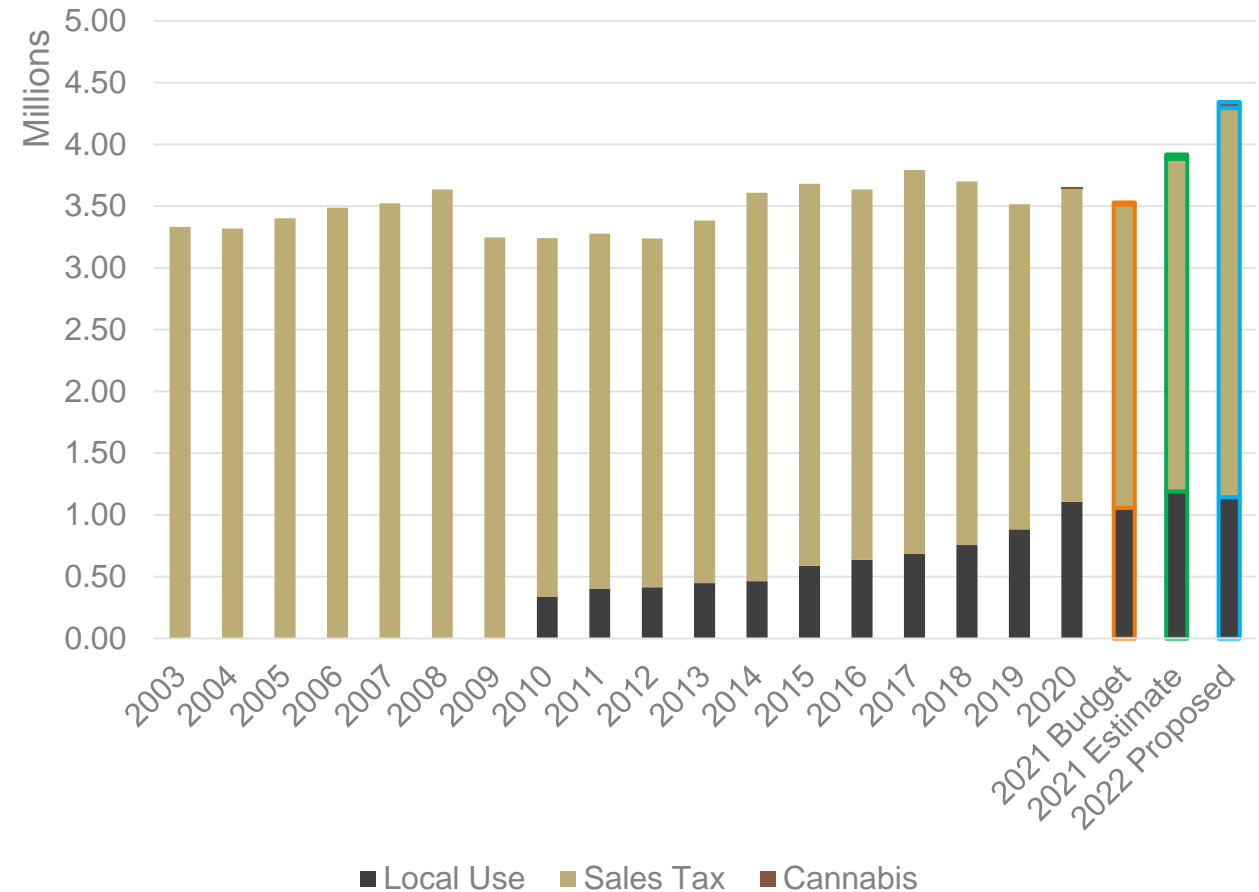
- Sales tax – 72%
- Local use tax – 28%
- Cannabis tax – <1%

\$3.9M estimate for 2021

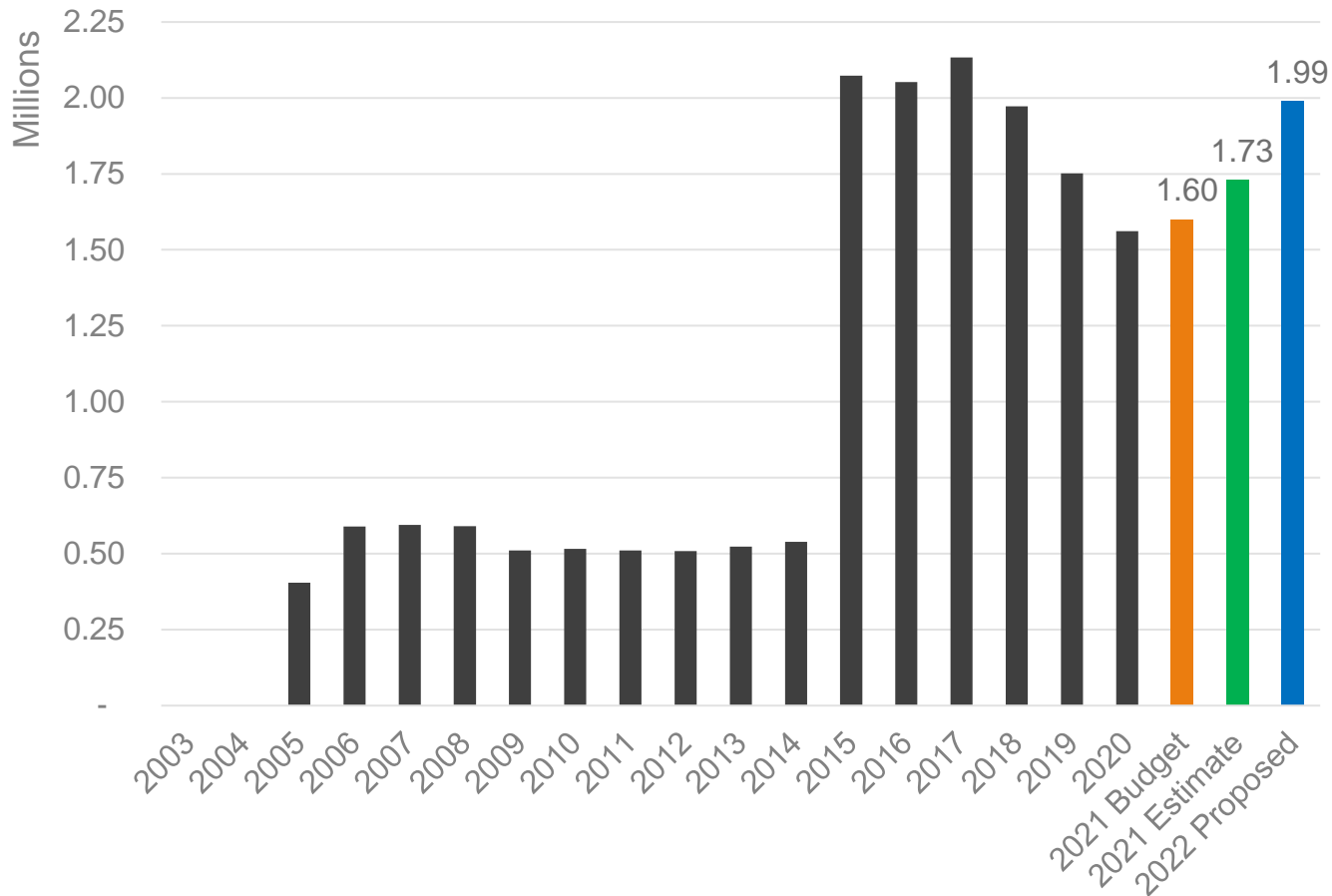
- Up 23% compared to budget
- Impact of COVID not as severe as projected
- Positive impact of ‘Leveling the Playing Field Act’

\$4.34M budget for 2022

- 28% growth in sales tax
- 8% growth in local use
- Impact of Leveling the Playing Field Act
 - Remote retailers and marketplace sales collect sales tax at destination vs. remitting use tax
 - Full 12-month of receipts compared to 9-months in 2021
 - State has cautioned against using 2021 as baseline for future due to change in distribution methodology



Home Rule Sales Tax



Rate increase in 2015 from 0.25% to 1.00%

- Portion of revenues are dedicated for annual road program

Revenues had been in decline due to major retail closures

\$1.73M projection for 2021

- Up 8.2% compared to budget
- Impact of COVID not as severe as projected
- Positive impact of 'Leveling the Playing Field Act'

\$1.99M budget for 2022

- 25% increase compared to 2021 budget and
- Full-year of impact from 'Leveling the Playing Field' Act compared to 9-months in 2021

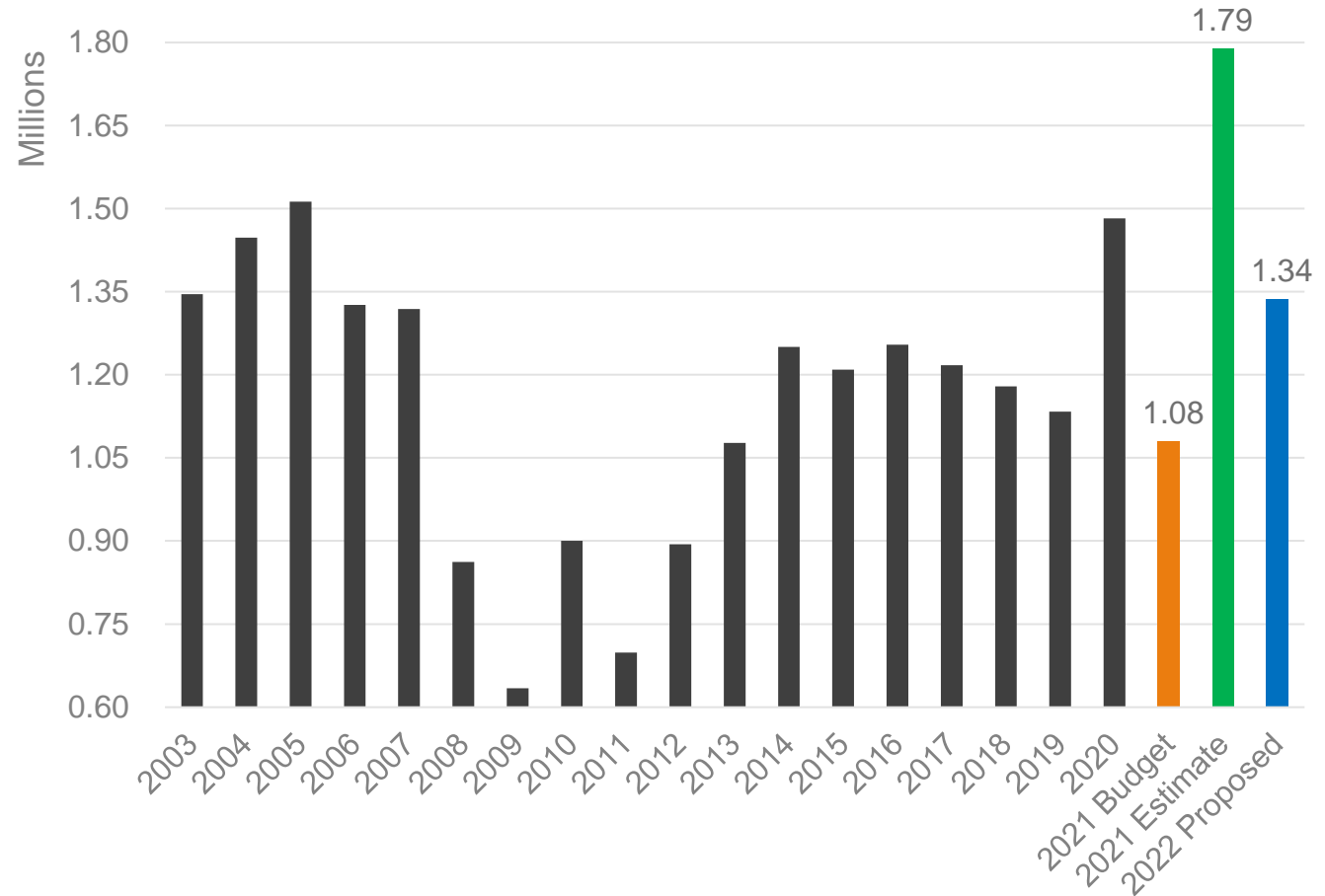
Real Estate Transfer Tax

2020 and 2021 record setting real estate market

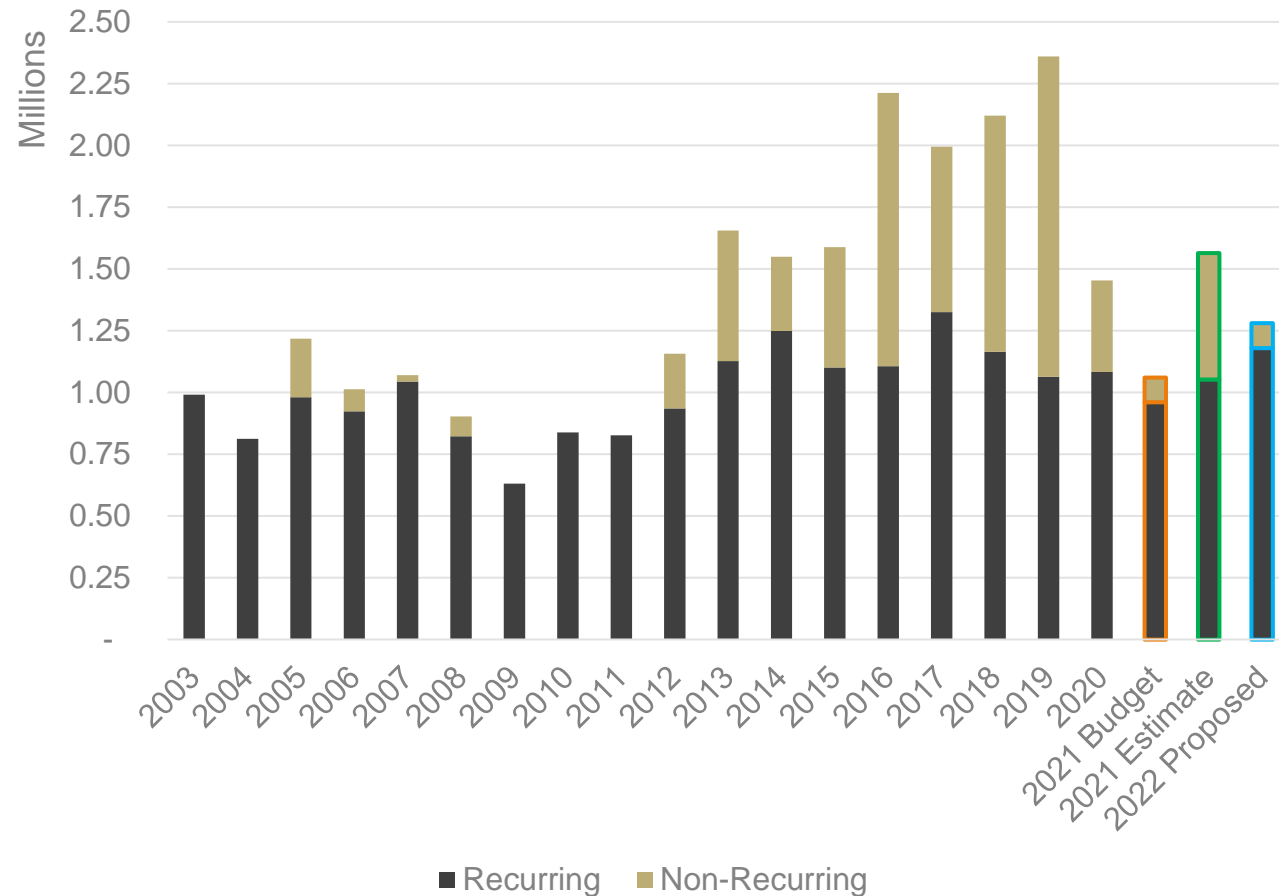
- Transactions totaling 596 (through Sept.)
 - Projecting a total of 700 sales
- Average sale price of \$834k
- \$1.79M projection for 2021
- Up 67% compared to budget
- Followed a decline from 2016 to 2019

\$1.34M budget for 2022

- Increase of 24% compared to 2021 budget
- 2022 Budget – 540 transactions at \$825k



Building Permits



Recurring Permits

- \$1.18M budget for 2022
- 22.8% increase from 2021 budget
- Had been in decline since 2017
- Cyclical; permits follow real estate market

Non-recurring Permits

- 50% go to CERF for capital equipment
- Large Projects
 - Included Loyola in 2021
 - Optima development anticipated for 2022
 - *Not guaranteed so not included in the budget*

Income Tax

July 2017 the income tax rate was increased

- 4.95% for individuals
- 7.00% for businesses

State share of revenues to municipalities

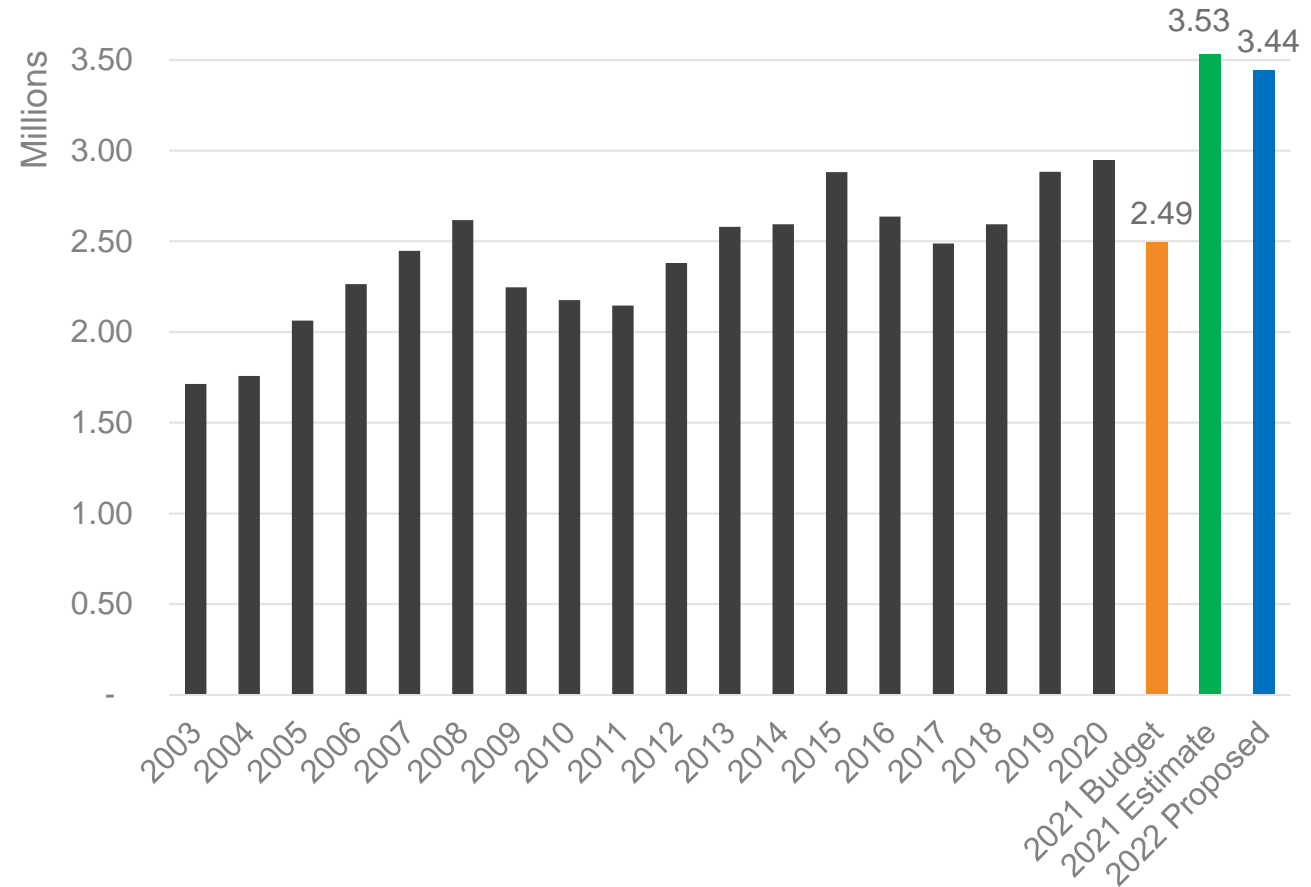
- 6.06% of individuals taxes
- 6.845% of corporate income taxes

\$3.53M projection for 2021

- Up 41.6% compared to budget
- Significant impact of COVID did not materialize
- Improved labor market, federal stimulus, and strong corporate profits

\$3.44M budget for 2022

- Up 38% compared to 2021 budget
- Illinois Municipal League (IML) projection of \$122.20 per capita
 - Indices used includes GDP, unemployment, and real consumer spending
- Increase population from 2020 census → 28,170 residents



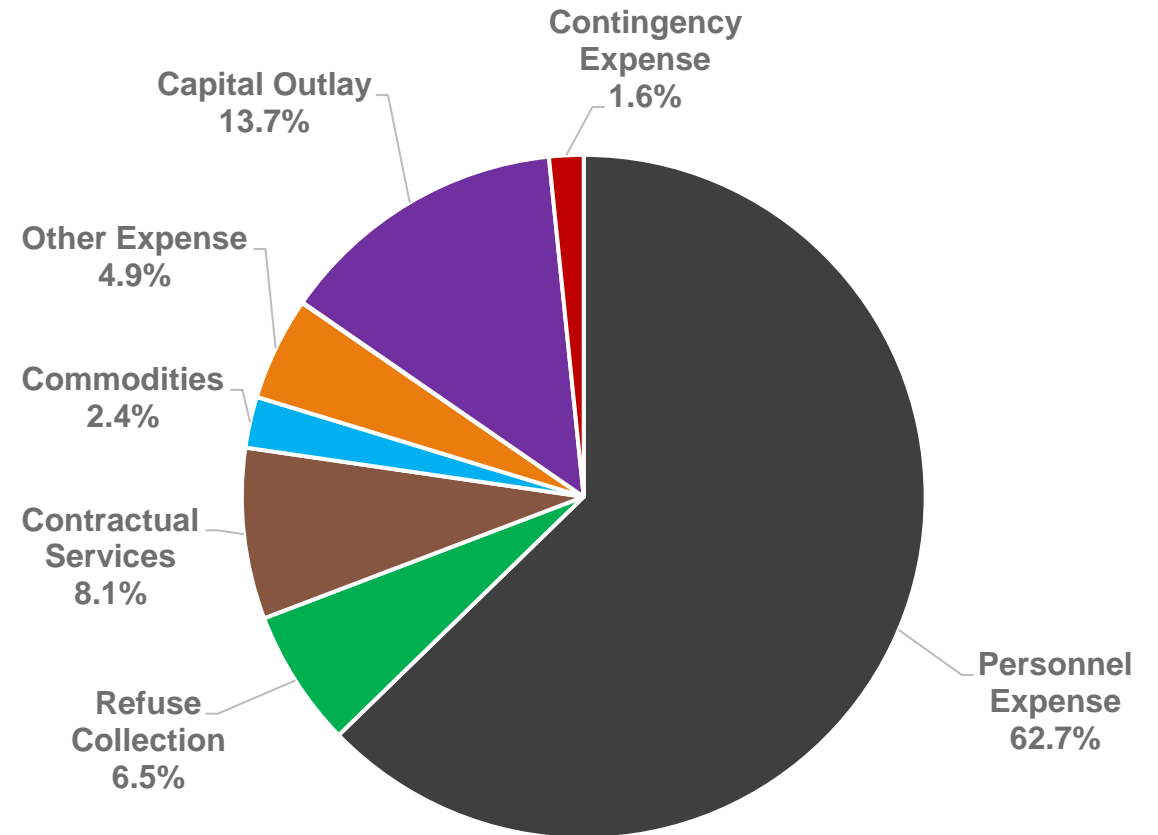
General Fund Expenditures

\$38.73M total budget

- General operations
- Infrastructure investment
- CERF

General Fund operations

- Includes service enhancements and reserve drawdown
- Reserve drawdown of \$2.27 million



Service Level Enhancements

PERSONNEL

- Addition of 3 full-time positions
 - Police officer (temporary over-hire)
 - Building inspector/plan reviewer (temporary over-hire)
 - Financial analyst
- Conversion of part-time to full-time
 - Code enforcement officer (leaf blower enforcement & tree protection)
- Addition of 1 part-time position
 - Business development intern

PROGRAMS

- Economic development
 - North Shore Convention & Visitors Bureau
 - Holiday décor in village business districts
- Technology updates
 - Continued purchase of devices for field personnel
 - Upgrade of meeting rooms & cashiering software
- Sesquicentennial contribution (*one-time*)
- Public works
 - Snow removal – increased contractual support
 - Landscape maintenance – prairie sites, pollinator sites and Elmwood Dunes
 - Tree pruning – restoration of 6-year cycle and pruning of small trees to promote long-term health

2022 Reserve Drawdown

Project	2022 Request		Project	2022 Request
Pension Contribution	500,000		Other Infrastructure	214,000
Road Program	500,000		Roof Replacement	184,000
Ouilmette Way	150,000		Flooring Upgrades	174,000
Vehicle Replacements	135,000		Streetlight Upgrades	108,000
Active Transportation	120,000		Other Building Upgrades	80,000
Technology Updates	53,000		Parking Lot Paving	52,000
TOTAL: \$2.27 million				

Drawdown plan

- Approved by Finance Committee and Village Board
- Balances pace of reserve drawdown with capital investment capacity
- Provides flexibility and scalability based upon revenues
 - Capacity to add new road and alley projects
- Includes future year drawdowns in 2023 and 2024 for capital investment & committed funds

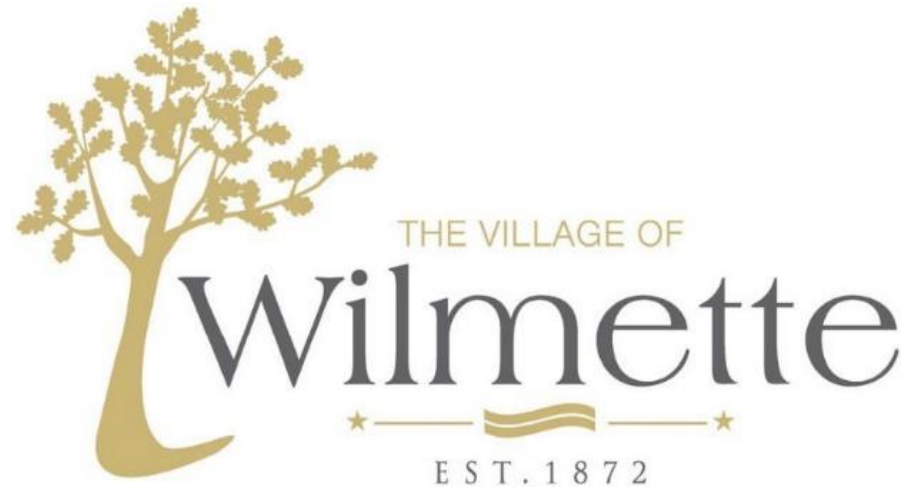
General Fund Reserves

	2021 Budget	2021 Estimate	2022 Budget	2022 Update
Beginning Reserve	\$14.65	\$14.65	\$15.01	\$15.45
Projected Ending Reserve	\$12.71	\$15.01	\$12.54	\$12.98
% of Budgeted Operating Expense	35.8%	42.1%	34.4%	35.6%

← *Based on improved P09 performance*

**In Millions*

- Reserve Levels
 - 2022 Budget - \$38.73 million
 - 2022 Reserve Drawdown - \$2.27 million
 - 2022 Baseline Budget - \$36.46 million
 - *Used for reserve calculation*



Water Fund

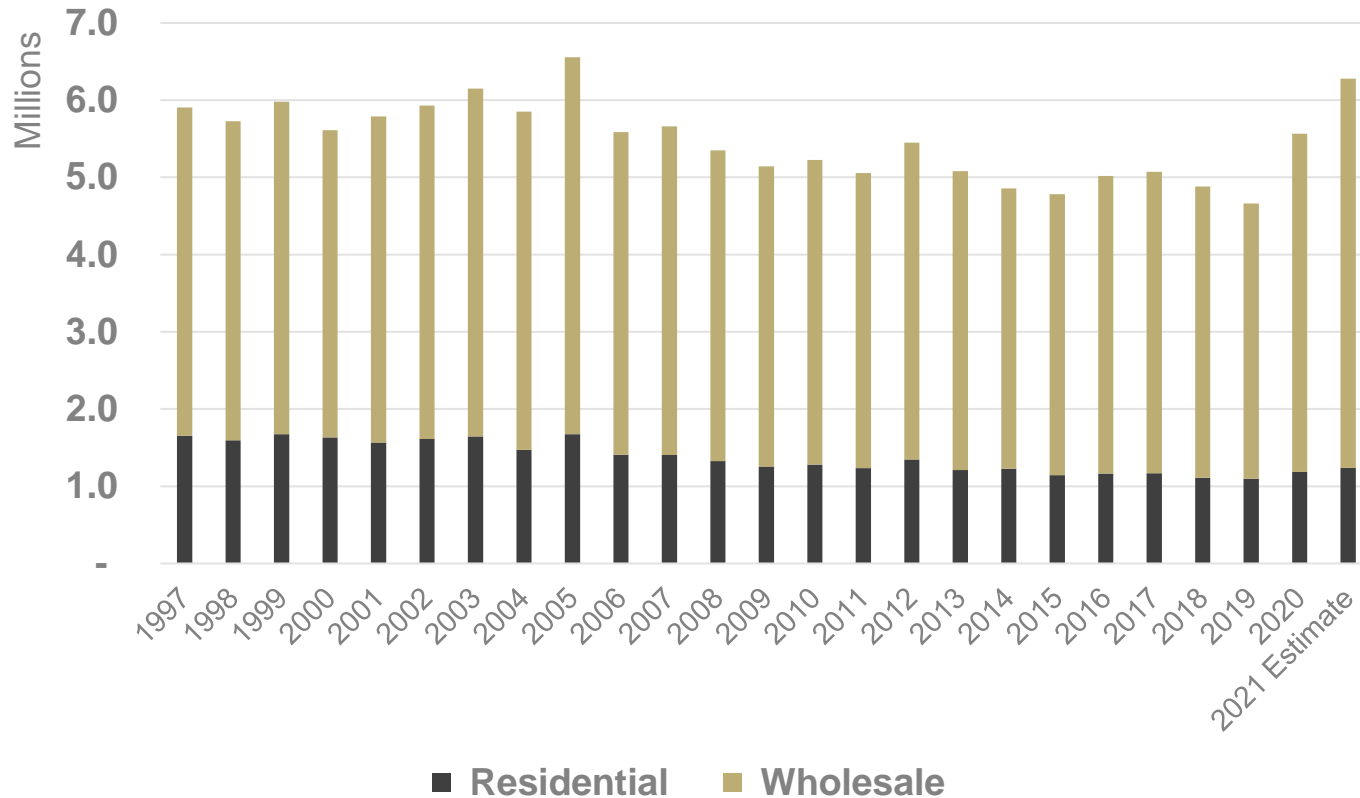
Fund Summary

	2022 Revenues	2022 Expenses	Margin (\$)
Water Operating	\$10.20	\$10.62	(\$0.42)
Water Capital	\$3.52	\$1.73	\$1.79
Water Fund Total	\$13.72	\$12.34	\$1.37

**in Millions*

Water Consumption

CCF of Water Sales



Residential water usage

- 2021 estimate of 1.238 million CCF
- Decline of 28% over the past 25 years

Wholesale water sales

- 2021 estimate of 5.039 million CCF
- Declines offset partially by the addition of new customers

North Maine

- Came online in June 2020
- 2021 estimated sales of \$1.49 million

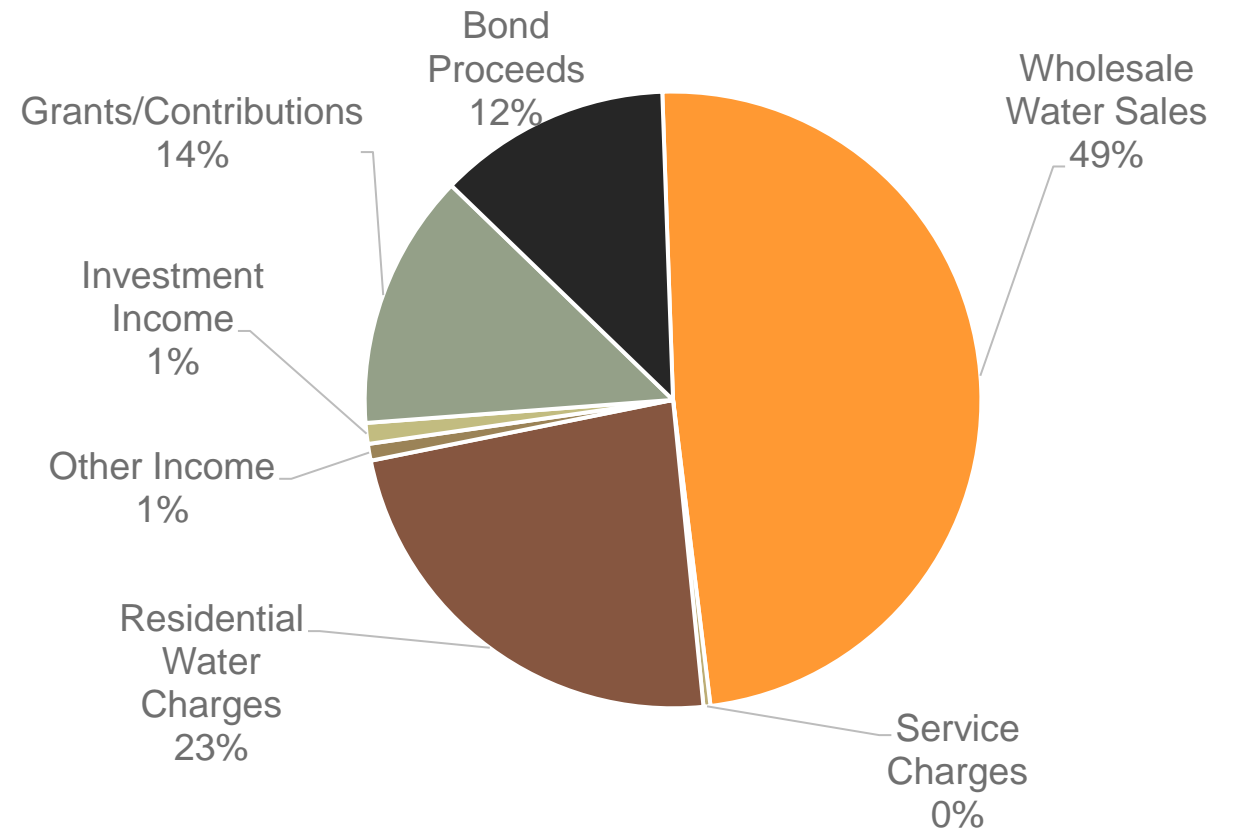
Water Fund Revenues

Water Operations

- \$3.21M in residential water charges
- \$6.67M in wholesale water sales
- No increase in 2022 rate

Water Capital

- \$3.68M in American Rescue Plan Act (ARPA) funds
 - \$1.84M received in 2021
 - \$1.84M budgeted in 2022
- \$1.68M in bond proceeds



Water Rates

	Wholesale Rate (per CCF)	Residential Rate (per CCF)
2015	\$ 1.331	\$ 2.49
2016	\$ 1.331	\$ 2.61
2017	\$ 1.392	\$ 2.61
2018	\$ 1.392	\$ 2.68
2019	\$ 1.472	\$ 2.75
2020	\$ 1.398	\$ 2.75
2021	\$ 1.398	\$ 2.75
2022 (Budget)	\$ 1.398	\$ 2.75
2023 (Projected)	\$ 1.398	\$ 2.75
2024 (Projected)	\$ 1.398	\$ 2.75

- Water rates fund the maintenance and operations of:
 - Water plant
 - Produces water for Wilmette, Kenilworth, Glenview, Golf, North Maine, and American Water – 150,000 people
 - Water reservoir and meter maintenance
 - 4.0 MG standpipe
 - 3.0 MG reservoir & pumping station
 - Annual meter replacements
 - Water distribution system
 - *Does not include lead service mandates*

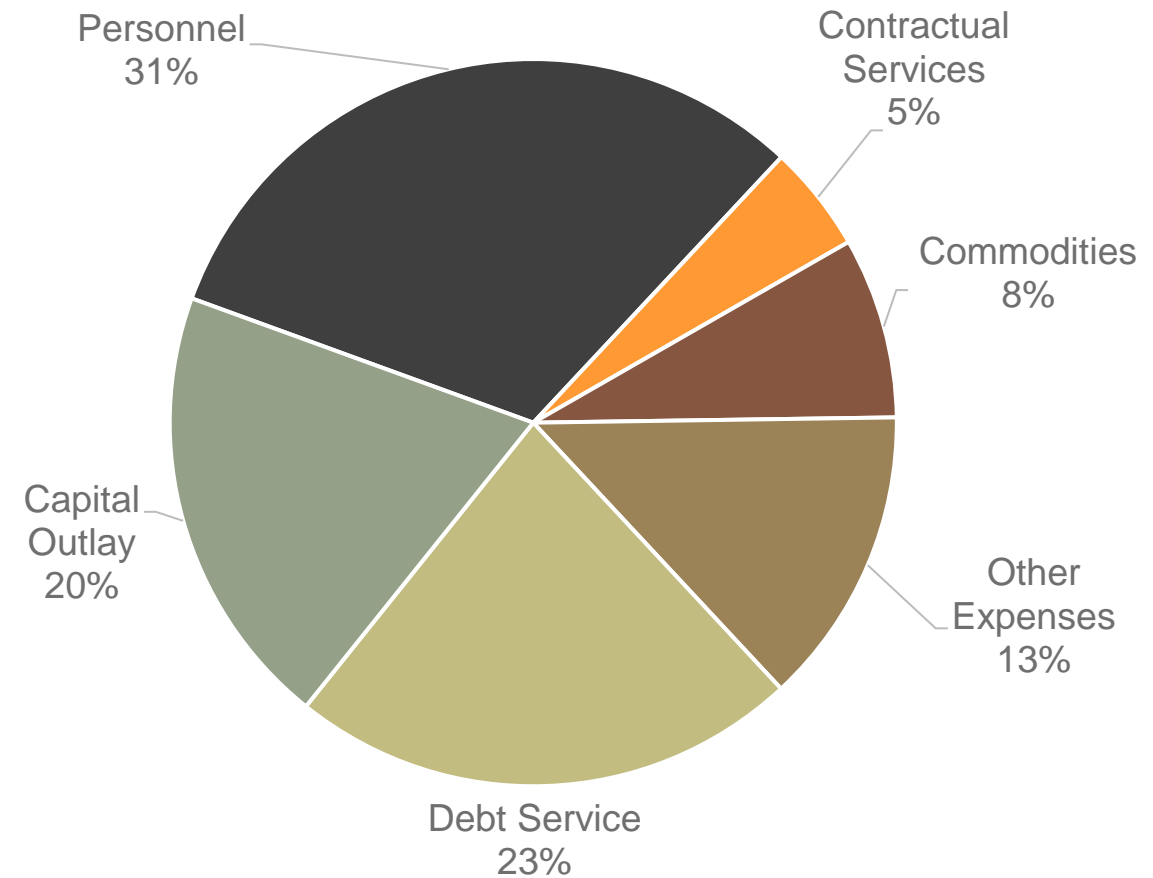
Water Fund Expenditures

Water Operations

- Personnel increase of 2.8%
- Increase of \$34k for chemical costs
- Decrease of \$20k for green energy costs
- \$1.34M for transfer to general fund
- \$458k for lead service line replacement
 - Public notification and estimated 20 replacements
 - \$60M potential future liability

Water Capital

- \$900k in watermain replacement
 - Schiller Ave. between Hunter and Pinecrest
- \$775k for water plant improvements
 - Treatment process improvements & water intake study

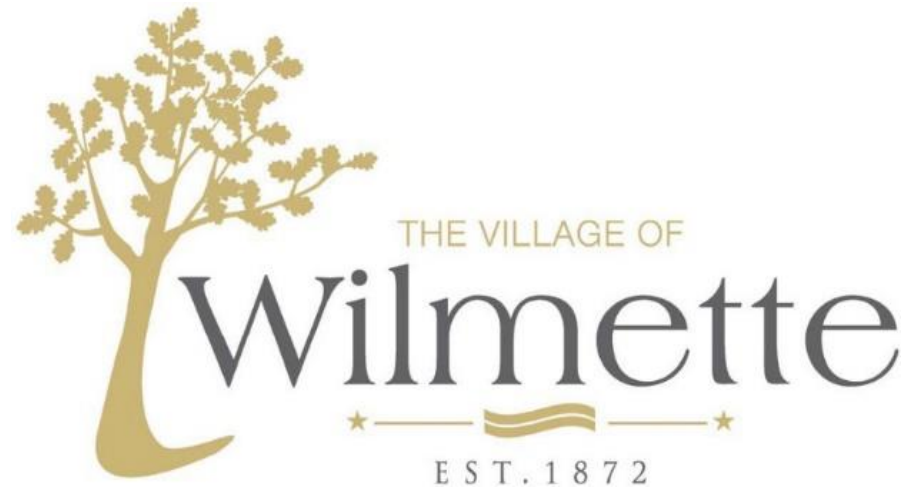


Water Operations Reserves

	2021 Budget	2021 Estimate	2022 Budget
Beginning Reserve	\$4.34	\$4.34	\$5.73
Projected Ending Reserve	\$4.34	\$5.73	\$5.31
% of Budgeted Operating Expense	42.8%	60.0%	50.1%

**in Millions*

- 2021 Changes
 - Decrease of \$290k in general fund transfer
 - Increase of \$900k in residential and wholesale charges
- Excludes water fund capital projects that will be funded through borrowing
- Future needs include:
 - Water main replacements
 - Lead service replacements
 - Automatic meter reader (AMR)



Sewer Fund

Fund Summary

	2022 Revenues	2022 Expenses	Margin (\$)
Sewer Operating	\$5.01	\$5.22	(\$0.21)
Sewer/Stormwater Capital	\$22.52	\$30.64	(\$8.12)
Stormwater Operating	\$2.09	\$1.83	\$0.26
Sewer Fund Total	\$29.62	\$37.69	(\$8.07)

**in Millions*

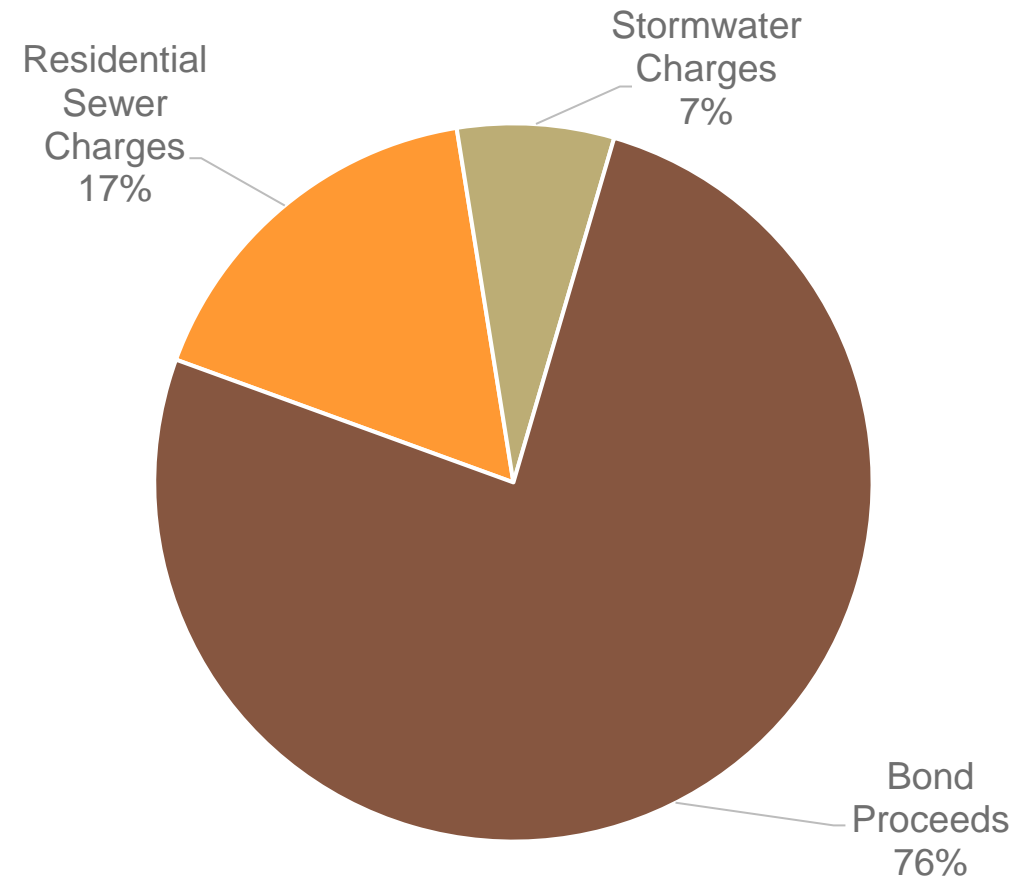
Sewer Fund Revenues

Sewer Operations

- \$5.01M in residential sewer charges
 - No increase in 2022 rate
- \$2.09M in stormwater charges
 - Increase of \$40 for average household

Sewer Capital

- \$21.8M in bond proceeds
 - Neighborhood storage projects
 - Electrical improvements
- \$720k in IEPA loans
 - Sewer lining program



Sewer Rates

	Fee <i>(per 100 cubic feet)</i>
2015	\$4.24
2016	\$4.24
2017	\$4.24
2018	\$4.24
2019	\$4.24
2020	\$4.40
2021	\$4.40
2022 (Budget)	\$4.40
2023 (Projected)	\$4.40
2024 (Projected)	\$4.40

- Sewer rates fund the maintenance and operations of:
 - Village's sewer system
 - 49.79 miles of storm sewers
 - 55.60 miles of sanitary sewers
 - 47.00 miles of combined sewer
 - Sanitary and stormwater facilities
 - Lake & Harms Road
 - Stormwater pumping station
 - 1.0 MG sanitary lift station
 - 5.0 MG West Park sanitary storage facility

Stormwater Rates

	Fixed Fee	Cost per ERU	Average Residential Bill
2020	\$40	104	\$144
2021	\$50	\$125	\$175
2022 (Budget)	\$60	\$155	\$215
2023 (Projected)	\$60	\$155	\$215
2024 (Projected)	\$65	\$165	\$230

- Stormwater rates fund debt service for the neighborhood storage project:
 - Phase 1a – Storm sewer improvements
 - Phase 1 – Community Playfields
 - Phase 2 – Hibbard Park
 - **Phase 3 – Thornwood Park**
- Decrease from original projected rates
 - 2022 down \$77
 - 2023 down \$110
 - 2024 down \$150

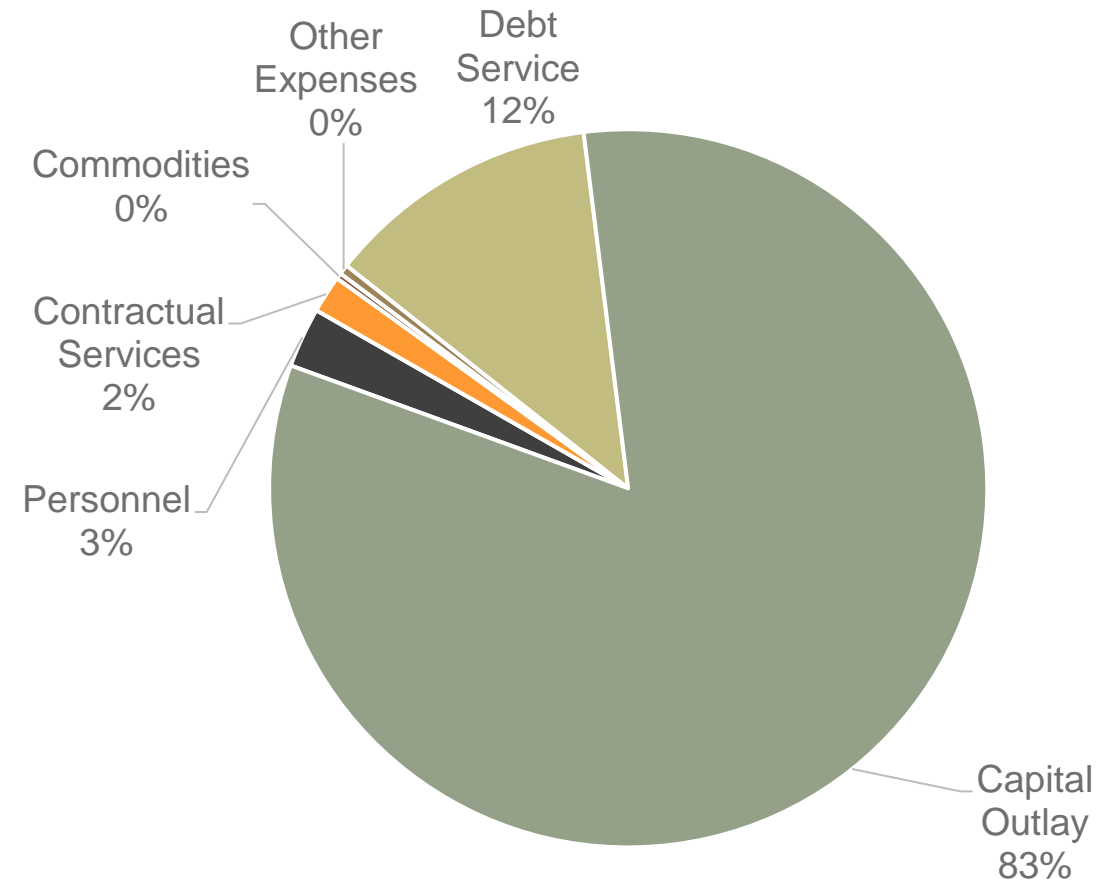
Sewer Fund Expenditures

Sewer Operations

- Personnel increase of 0.3%
- Decrease of \$25k for stormwater incentive program
- Addition of \$35k for sewer condition GIS integration
- \$208k for vehicles including street sweeper, utility truck, and dump truck

Sewer Capital

- \$28.4M for neighborhood storage project
- \$1.3M for SWPS electrical improvements
- \$720k for sewer lining and rehabilitation



Sewer Operations Reserves

	2021 Budget	2021 Estimate	2022 Budget
Beginning Reserve	\$2.36	\$2.36	\$2.18
Projected Ending Reserve	\$1.93	\$2.18	\$1.97
% of Budgeted Operating Expense	35.4%	40.6%	37.7%

- 2021 Changes
 - Increase of \$200k in residential sewer charges
- Excludes sewer fund capital projects that will be funded through bond proceeds or IEPA loans
- Future drawdown in reserves is for capital investment and rate stabilization

**in Millions*

Stormwater Reserves

	2021 Budget	2021 Estimate	2022 Budget
Beginning Reserve	\$307k	\$307k	\$487k
Projected Ending Reserve	\$398k	\$487k	\$744k
% of Budgeted Operating Expense	24.7%	31.1%	40.6%

**in Thousands*

- 2021 Changes
 - Increase of \$50k in stormwater charges
 - Minimal credit applications
 - Decrease in stormwater incentive applications
- Excludes neighborhood storage project that will be funded through bond proceeds
- Future drawdowns in reserves will be used to stabilize future rate changes
 - No increase projected for 2023

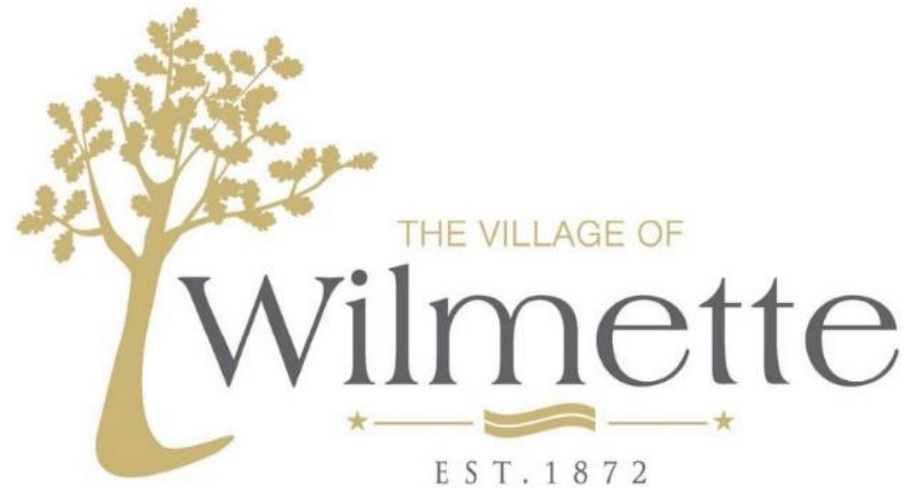
Parking Meter Fund



Fund Summary

	2022 Revenues	2022 Expenses	Margin (\$)
Village Center	\$164,100	\$220,593	(\$56,493)
CTA Station	\$83,200	\$357,815	(\$274,615)
Burmeister	\$20,000	\$9,150	\$10,850
Parking Meter Fund Total	\$267,300	\$587,558	(\$320,258)

- Continued lower ridership has reduced revenues in Village Center and CTA Station funds
- CTA includes \$220k for parking lot paving
- \$60,000 transfer from General Fund to offset deficit



Capital and Debt Service

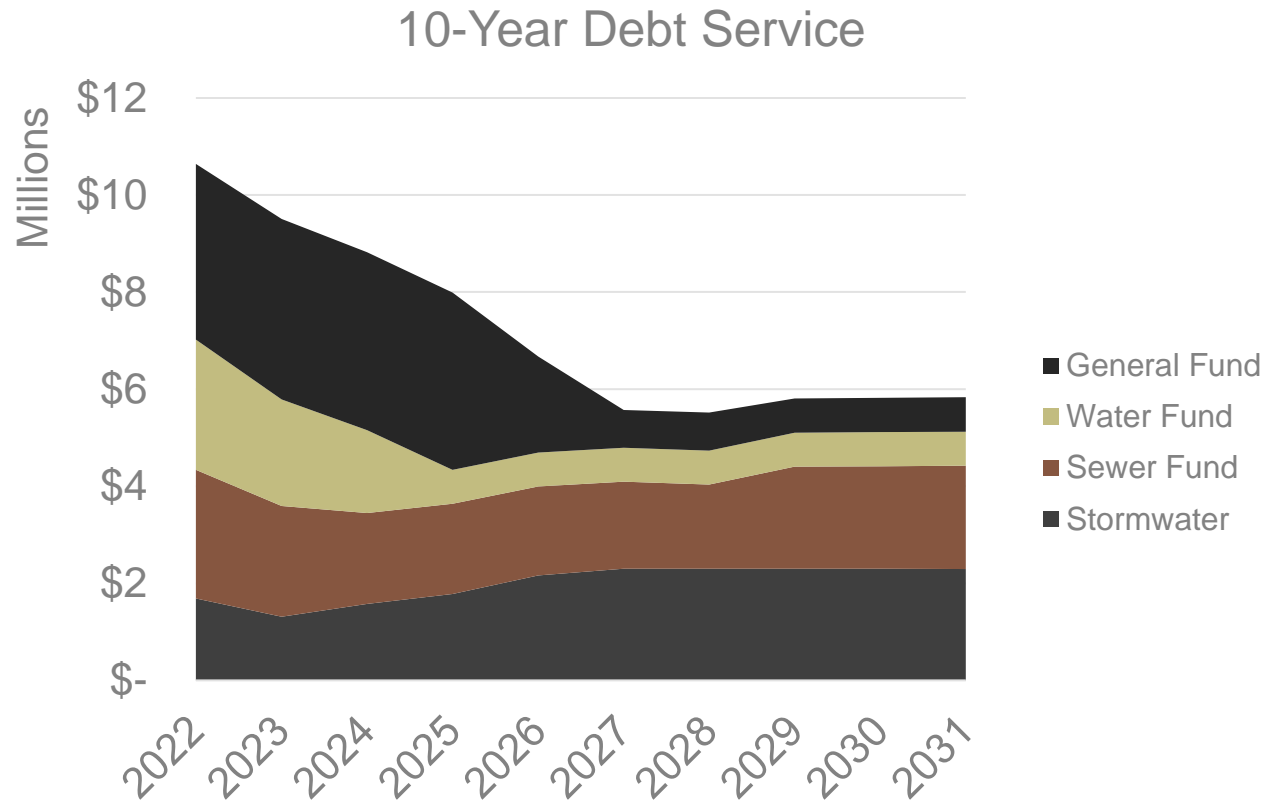
Debt Service

2022 Debt Service

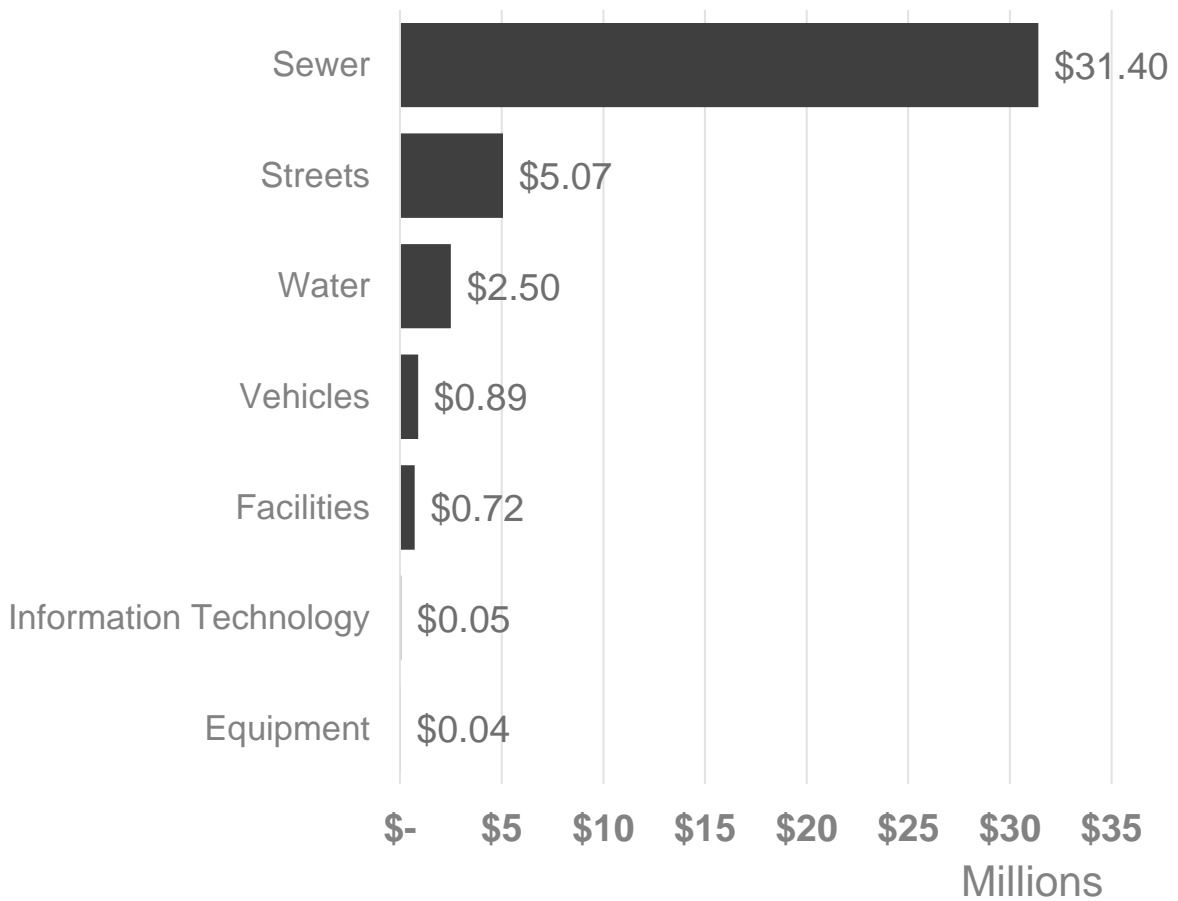
- \$3.62M for general debt service
- \$1.68M for stormwater
- \$2.65M for sewers
- \$2.69M for water

Planned future debt financing for major capital projects

- \$20.5M for neighborhood storage project
- \$20.0M for water plant improvements
- \$20-25M for new police station



2022 Category Overview



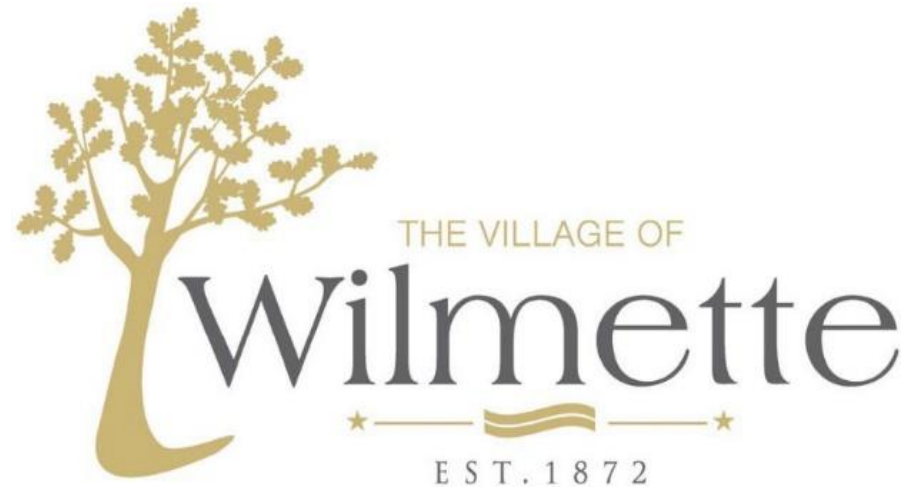
- **\$40.66 million capital program**
- Major Projects
 - Neighborhood storage- \$28.4 million
 - Infrastructure investment program -\$5.0 million
 - SWPS electrical Improvements - \$1.3 million
 - Water main replacement program - \$900 thousand
 - Vehicle replacement – \$887 thousand
 - Treatment process improvements - \$675 thousand
 - Lead service line replacement - \$457 thousand
 - Facility improvements - \$750 thousand

Capital Equipment Replacement Fund (CERF)

Equipment	2021 Carryover	2022 New Purchases
Sidewalk Snowplow	168,000	-
Large Dump Truck	100,000	-
Aerial Lift Truck	190,000	-
Document Management	-	20,000
Fire All-Terrain Vehicle	-	30,000
Hybrid Police Utility Vehicles (2)	-	98,000
Hybrid Police Squads (2)	-	98,000
Hybrid SUV	-	35,000
Pick-Up Truck	-	70,000
Street Sweeper	-	172,500
Utility Truck	-	85,000
TOTAL	\$ 458,000	\$ 608,500

Internal service fund created in 2016

- Funding sources include:
 - Transfers from engineering & public works, police department and fire department
 - 50% of non-recurring building permits



Infrastructure Investment

Expense Summary

	2021 Budget	2021 Estimate	2022 Proposed
General Fund	\$2.94	\$3.32	\$3.69
Motor Fuel Tax Fund	\$1.80	\$1.80	\$1.80
Bond Proceeds	\$2.33	\$2.40	\$0.10
Infrastructure Total	\$7.06	\$7.52	\$5.59

**in Millions*

2022 Revenue Summary

Revenue	Amount
Vehicle Licenses	1,515,000
MFT Allotment	1,144,000
Property Taxes	650,000
Grants	225,356
State Bond Grant	595,000
Fuel Tax	222,600
Home Rule Sales Tax	135,350
Other Revenues	104,500
Annual Revenues	4,591,806
<i>Reserve Drawdown/Bond Proceeds</i>	<i>922,000</i>
TOTAL	5,513,806

- Increase in MFT disbursement per IML projections and increased population
- Consistent home rule sales tax disbursement to road program
- Property tax levy consistent with 2021 dedicated funds
- \$595k in state infrastructure bond funds
- \$922k in reserve allocations:
 - \$500k for street resurfacing
 - \$120k for active transportation plan
 - \$52k for parking lot improvement
 - \$150k for Ouilmette Way
 - \$100k for Central Ave. reconstruction

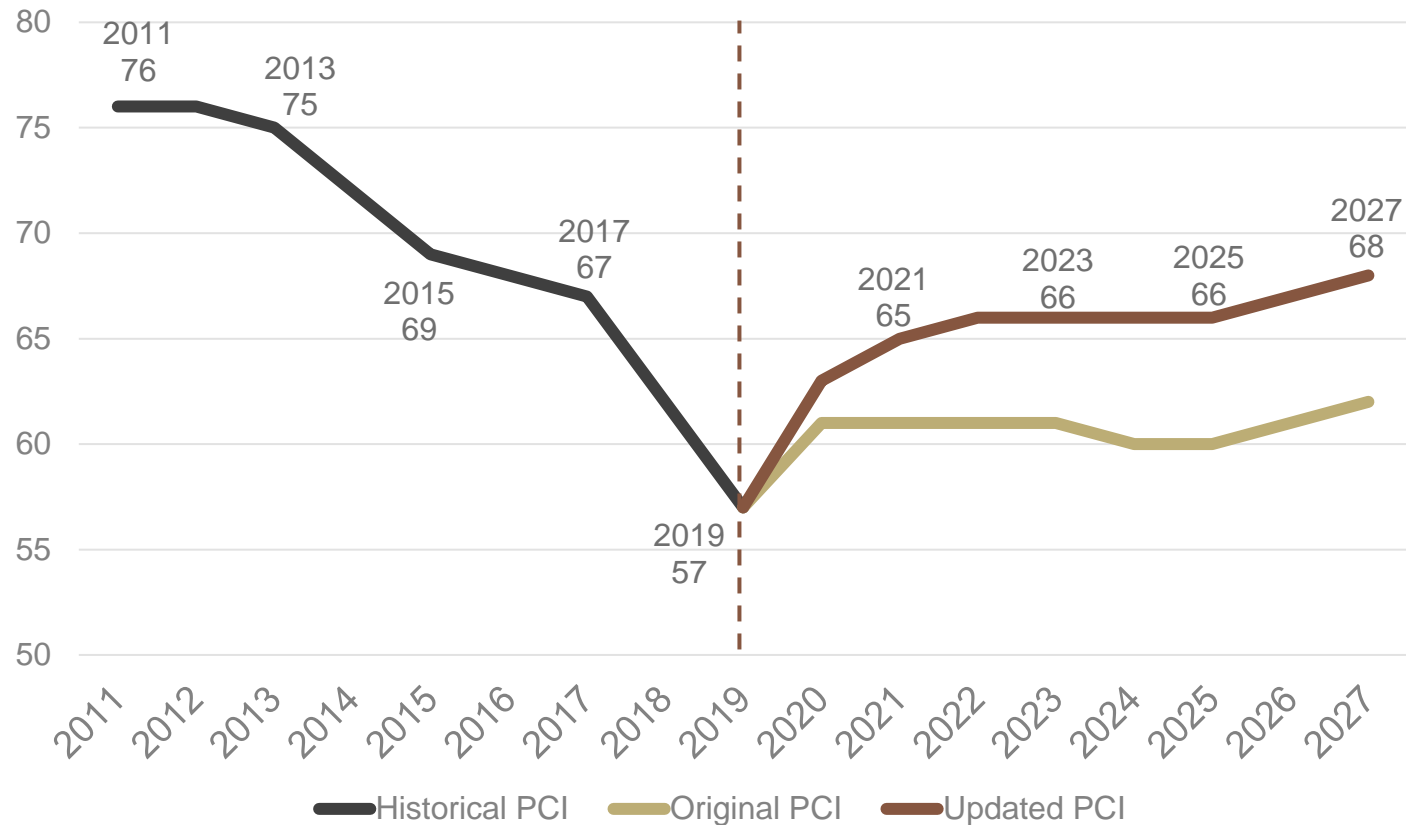
2022 Projects

Project	2022 Request		Project	2022 Request
Road Program*	2,940,000		Pavement Surface Rejuvenation	80,000
Alley Reconstruction	576,000		Sidewalk Replacement	77,000
Engineering Services	411,000		Pavement Marking Program	54,000
Brick Street Renovation	390,000		Parking Lot Improvements	52,000
Skokie & Lake Intersection	266,830		Skokie Valley Trail	50,500
Ouilmette Way	150,000		Curb Replacement	28,000
Active Transportation Plan	120,000		Crack Sealing Program	27,000
Brick Street Maintenance	116,000		Traffic Calming	25,000
Central Avenue Reconstruction	100,000		Decorative Brick Replacement	15,000
Pavement Patching Program	98,000		Electric Vehicle Charging Stations	10,000
TOTAL: \$5,586,330				

**includes \$500k in reserve drawdown work; is scalable*

Road Program

Pavement Condition Index (PCI)



Road Condition

- Goal to maintain overall rating in “fair” or better condition from 2020-2025
- 2026 & beyond funding is at rehabilitation rate of 5% of roadway area per year

PCI Rating

- 2021 original estimate of 61
- 2021 updated estimate is 65
- Summer 2022, staff will conduct full inspection and assessment

Funding Levels

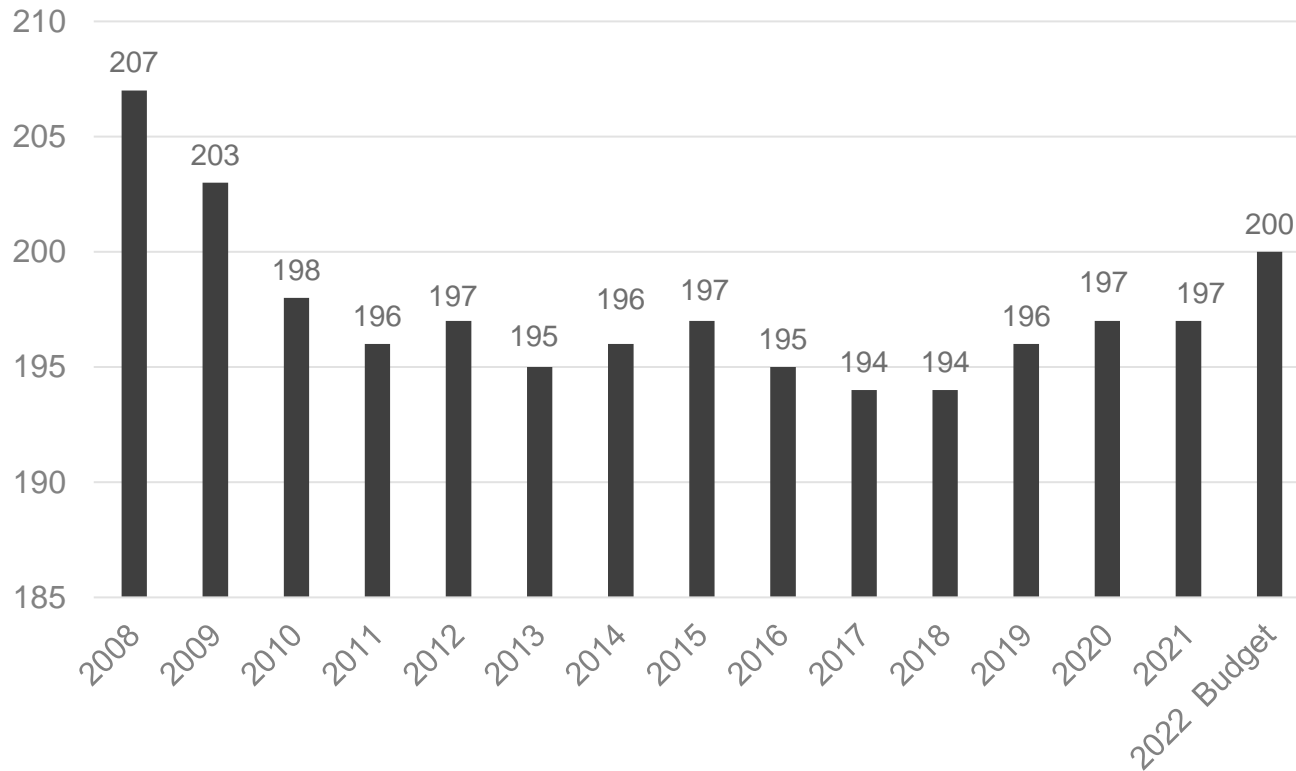
- Each additional \$750k in investment is around an additional 0.65 miles of roads



Personnel & Benefits

Personnel and Benefits

Full-Time and Semi FT Positions



- **Employee wages**

- Includes salaries, wages, and overtime
- 2.30% annual wage adjustment & movement through pay scales
- Total cost of \$23.7 M – increase of 4.2%

- **Employee benefits**

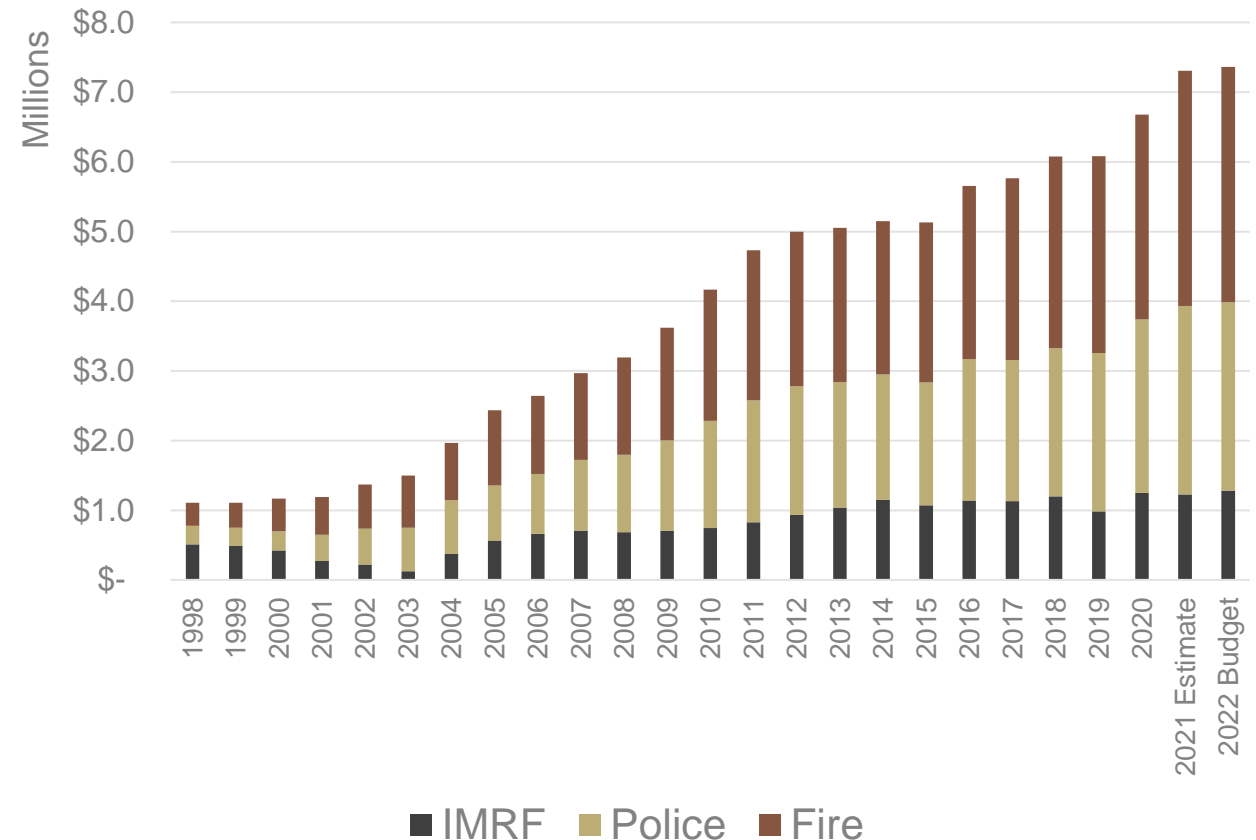
- Includes pensions, payroll benefits, and healthcare
- PPO rate increase of 2.0%
- HMO rate change of 0.0%
- Total cost of \$12.4 M – increase of 0.6%

- **Personnel changes**

- Addition of 3 full-time positions
 - Police officer (temporary over-hire)
 - Building inspector/plan reviewer (temporary over-hire)
 - Financial analyst
- Conversion of part-time to full-time
 - Code enforcement officer (leaf blower enforcement & tree protection)
- Addition of 1 part-time position
 - Business development intern

Pensions

- Cost increase of 564% over 25 years
 - 7.9% annual growth
- IMRF
 - Rate is set at 8.48%
 - Rate decrease
 - Funding ratio of 88%
- Public Safety Pensions
 - \$6.08M total contribution
 - Includes \$500k drawdown of reserves
 - \$3.38M fire contribution
 - Funding ratio of 64.8%
 - \$2.71M police contribution
 - Funding ratio of 69.3%



Public Safety Pensions

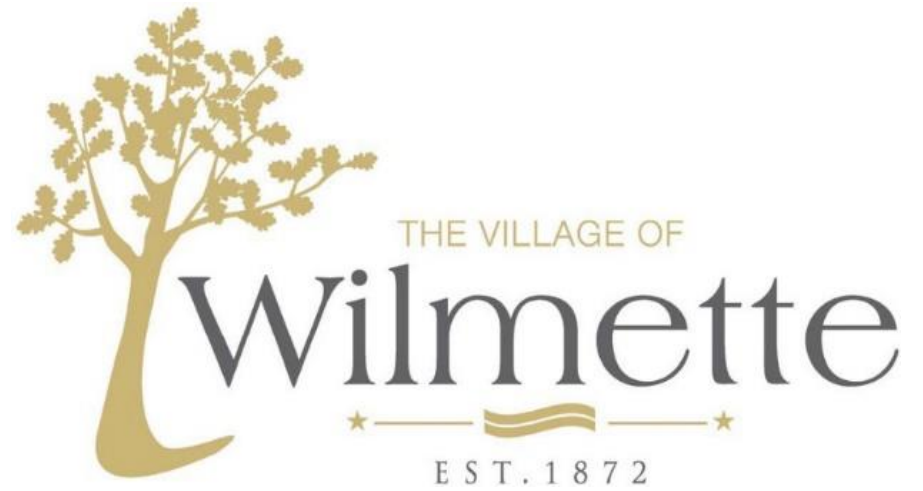
2019 modification of pension methodology

- 15-Year rolling amortization schedule for police and fire pension funds
 - Short-term funding increases through 2023 – *partially funded through reserves*
- Projected to save \$40M in contributions from 2020 through 2040
- Smooths out annual contributions while increasing funding ratios

2021 Experience

- Based upon positive investment returns, option to reduce contributions
- ***Staff recommendation is to stay course and improve funding levels***

Contribution Method	2019 Actual	2020 Actuals	2021 Actuals	2022 Actuary	2022 Proposed	2023 Projection
Levy	5.10M	5.24M	5.58M	5.12M	5.58M	5.60M
Change in Levy	-	140k	345k	(459k)	-	
Reserve	-	191k	500k	500k	500k	50k
Total Contribution	5.10M	5.43M	6.08M	5.62M	6.08M	5.65M
Change	-	331k	654k	(459k)	-	



Summary

Fund Overview

	Revenues	Expenses
General Fund	36.26	39.15
Sewer Fund	29.62	37.70
Water Fund	13.72	12.34
Parking Meter Fund	0.33	0.59
Capital Projects Fund	-	0.10
General Debt Service Fund	3.61	3.62
Motor Fuel Tax Fund	1.74	1.80
Police and Fire Pension Funds	14.70	9.29
Section 105 Fund	0.28	0.31
NON-INTERNAL SERVICE FUNDS	\$ 100.25	\$ 104.89
Employee Insurance Fund	3.63	3.63
Municipal Garage Fund	1.44	1.44
Worker's Compensation Fund	0.16	0.16
IMRF Fund	2.37	2.37
ALL FUNDS	\$ 107.84	\$ 112.48

**in Millions*

Reserve Levels

	2020 YE Balance	2021 YE Estimate	2022 YE Projection
General Fund Operations	11.89	11.34	9.48
CERF	1.96	2.24	1.65
Infrastructure Investment <i>(General Fund)</i>	0.80	1.43	1.41
Water Fund <i>(Operations)</i>	4.34	5.73	5.31
Sewer Fund <i>(Operations)</i>	2.36	2.18	1.97
Stormwater Program	0.31	0.49	0.74
Motor Fuel Tax Fund	0.99	0.86	0.81
Capital Projects Fund	-	0.90	0.80
Parking Meter Fund	0.97	0.81	0.55

**in Millions*

Taxpayer Impact

	2021 Actual	2022 Budget	2023 Projection	2024 Projection	2025 Projection
Levy Increase	3.97%	2.46%	3.33%	2.39%	2.21%
Water Rate	\$2.75/unit	\$2.75/unit	\$2.75/unit	\$2.75/unit	\$2.75/unit
Sewer Rate	\$4.40/unit	\$4.40/unit	\$4.40/unit	\$4.40/unit	\$4.40/unit
Stormwater Fee	\$175	\$215	\$215	\$230	\$275
Refuse Fee	\$23.75/month	\$23.75/month	\$25.00/month	\$28.00/month	\$29.00/month
Vehicle Sticker	\$80	\$80	\$80	\$80	\$80

Budget Highlights

- Lowest property tax increase in 24 years at 2.46%
- Average stormwater fee increasing from \$175 to \$215
- No increase to water or sewer rates
- No increase to other taxes or fees
- No increase to public safety pensions
- Balanced General Fund
- Reserve drawdown of \$2.27 million in alignment with reserve policy
- Continued investment in critical infrastructure projects
- Service improvements include snow removal and tree pruning
- Additional personnel to provide high-level of service to community

Decision Points

- Agreement on tax levy
 - Increase of 2.46% to fund service enhancements
- Agreement on base stormwater utility fee
 - Customer charge of \$60 and ERU charge of \$155; average fee of \$215
- Agreement on pension funding
 - Continue planned funding levels
- Agreement on reserve drawdown plan
 - \$2.27 million of additional pension & capital investment in 2022
 - Additional funds can be authorized during 2022 with amendments

Budget Schedule

