

MINUTES OF THE BOARD OF TRUSTEES MEETING

WILMETTE FOREIGN FIRE INSURANCE FUND

December 29, 2015

LOCATION: Fire Station #26 Training Room

1.0 The meeting was called to order at 0839 hours.

2.0 The roll call showed members present:

Mr. Ciccione, Retired Member	President
Mr. Brill, Active Member	Secretary
Mr. McGreal, Active Member	Fire Chief
Mr. Mager, Active Member	
Mr. Isaacson, Active Member	
Mr. Leary, Retired Member	

Members absent:

Mr. Klausing, Active Member

3.0 Approval of the minutes of the December 03, 2014 meeting.

Mr. McGreal made a motion to approve.

Mr. Isaacson seconded the motion.

All present voted aye; the motion carried.

4.0 Discussion of current financials and benefit amounts.

Mr. McGreal made a motion to keep the monthly bonus amount at the same rate as 2015.

Mr. Isaacson seconded the motion. Discussion followed. The motion was put to a vote, with all members voting aye – the motion carried.

5.0 Discussion of equity investments available to the FFI fund.

The Village of Wilmette retained the financial services of Greystone Consulting for the period of 2015-2020. Mr. Isaacson made a motion to affirm the decision to invest \$200,000.00 in index mutual funds as authorized investments prescribed by the Illinois Pension Statutes. These investments will be made in a similar manner to the Wilmette Firemen's Pension Fund. Mr. Brill seconded the motion. Discussion followed. The motion was put to a vote, with all members voting aye – the motion carried.

6.0 Mr. Mager made a motion to adjourn.
Mr. Brill seconded the motion.
All present voted aye; the meeting was adjourned at 0945 hours.

Respectively submitted by,

Robert C. Brill
Secretary
Board of Trustees
Foreign Fire Insurance Fund