

## MINUTES OF THE BOARD OF TRUSTEES MEETING

### WILMETTE FOREIGN FIRE INSURANCE FUND

January 30, 2017

LOCATION: Fire Station #26 Training Room

1.0 The meeting was called to order at 0837 hours.

2.0 The roll call showed members present:

Mr. Ciccione, Retired Member	President
Mr. Brill, Active Member	Secretary
Mr. McGreal, Active Member	Fire Chief
Mr. Klausning, Active Member	
Mr. Mager, Active Member	
Mr. Isaacson, Active Member	
Mr. Leary, Retired Member	

Members absent:

None

3.0 Approval of the minutes of the December 29, 2015 meeting.

Mr. Ciccione made a motion to approve.

Mr. Isaacson seconded the motion.

All present voted aye; the motion carried.

4.0 Discussion of current financials and benefit amounts.

Mr. Mager made a motion to keep the monthly bonus amount at the same rate as 2016.

Mr. Klausning seconded the motion. Discussion followed. The motion was put to a vote, with all members voting aye – the motion carried.

5.0 Discussion of equity investments available to the FFI fund.

Mr. Isaacson brought up the prior board decisions to allocate up to \$200,000.00 of the fund's holdings into equity investments. Mr. McGreal stated he would speak with the Village Finance Director to begin the process of investing the board funds.

6.0 The next scheduled board meeting was set for March 16, 2017, at 0830 hours. Location will be in the Fire Station #26 classroom.

7.0 Mr. Mager made a motion to adjourn.  
Mr. Klausung seconded the motion.  
All present voted aye; the meeting was adjourned at 1007 hours.

Respectively submitted by,

Robert C. Brill  
Secretary  
Board of Trustees  
Foreign Fire Insurance Fund