



2024 Budget Workshop

NOVEMBER 8, 2023

2024 Budget Highlights

- 2.94% Property tax increase
 - One of lowest in last 25 years
- No increase to water, sewer, or stormwater rates
 - Increase to garbage and recycling fee based upon new contract
- Continued investment in infrastructure
 - Includes construction and planning expenses
- Stabilizes personnel request
 - Decrease of one full-time employee; overall cost increase of 1.25%
- Planned reserve drawdown
 - \$3.04 million in General Fund primarily for capital
- Balanced budgets in operating funds including General, Water, & Sewer

Village Financial Position

CURRENT CONDITIONS

- Historical efforts have put the Village in solid financial position
 - *Aaa bond rating exemplifies strong finances*
- Balance debt and continued infrastructure investment
 - *Road program, water plant, and police station*
- Management of liabilities including pension contributions
 - *Improve funding levels and stabilize contributions*
- Maintain and improve service levels while minimizing taxes/fees
 - *Moderate property tax increase, pass through of new refuse fee, and no other fee/tax change*

LOOKING FORWARD

Positive Indicators

- Online sales tax disbursements
- Economic development efforts
 - Future sales tax from Plaza Del Lago and Edens Plaza
 - One-time permit fees for development projects
- Increased investment returns on reserve balances

Areas to Watch

- Real Estate Transfer Tax
 - Transaction volume down
- Water infrastructure investment
 - Lead service and water main replacements
 - Water Plant projects including treatment upgrades and intake projects
- Negative investment returns on pension funds

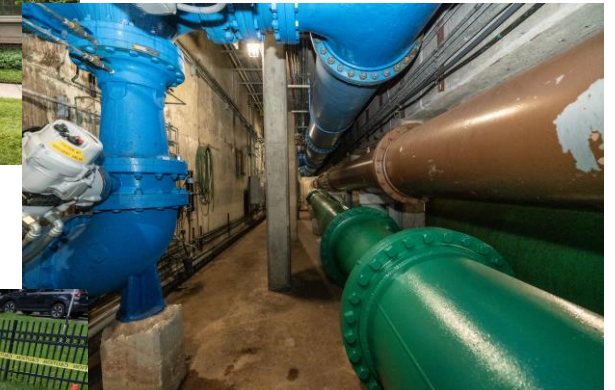
Village Goals & Initiatives

Capital Investment

- Implement automated water meter reading program
- Submit project development reports for Phase I studies of Lake Ave., Hibbard Rd., Green Bay Rd.
- Perform hydraulic modeling of the Neighborhood Storage Project

Committee Review

- New Police Station (Public Safety)
- Evaluation of online building permit initiative (Administration)
- Water main replacement program (Municipal Services)
- Lead service line replacement program (Municipal Services)
- Strategies to increase participation in the cost sharing program for stormwater management (Municipal Services)
- Reserve utilization – dedicated funds for future capital projects and pension contributions (Finance)
- Comprehensive fee review including tree replacement fees, permit fees and transaction fees (Finance)



Village Goals & Initiatives



Partnerships with Neighboring Communities

- Fire Training Officer
- Community Resilience Specialist (emergency planning and mgt.)
- Organizational Diversity, Equity & Inclusion review

Community Enhancements

- Expansion of Edens Pollinator Gardens
- Facilitate the Veteran's Park mural project
- Adoption of a Village Housing Plan

Operational Improvement

- Conduct a strategic review of how Artificial Intelligence can impact the workplace
- Complete downtown parking study and implement recommended improvements
- Enhance employee recognition and appreciation efforts

Decision Points

- Confirm tax levy
 - Increase of 2.94%
- Confirm refuse fee
 - Increase to \$29.35 per month
- Confirm reserve drawdown plan
 - \$3.04 million for property taxes and capital
- Confirm pension funding
 - Continue planned funding levels
- Confirm water fund transfer
 - Maintain budget of \$1.34M in 2024; actual transfers of \$1.05M in 2020-2023
- Confirm use of ARPA funds
 - Allocation to lead service and water treatment projects



General Fund

Fund Summary

	2024 Revenues	2024 Expenses
General Fund <i>Infrastructure Investment CERF</i>	\$41.10	\$43.71

**in Millions*

Included in the General Fund are revenues and expenses dedicated to the Infrastructure Investment Program and the Capital Investment Replacement Fund (CERF)

The General Fund operations balance includes a reserve drawdown of \$3.04 million

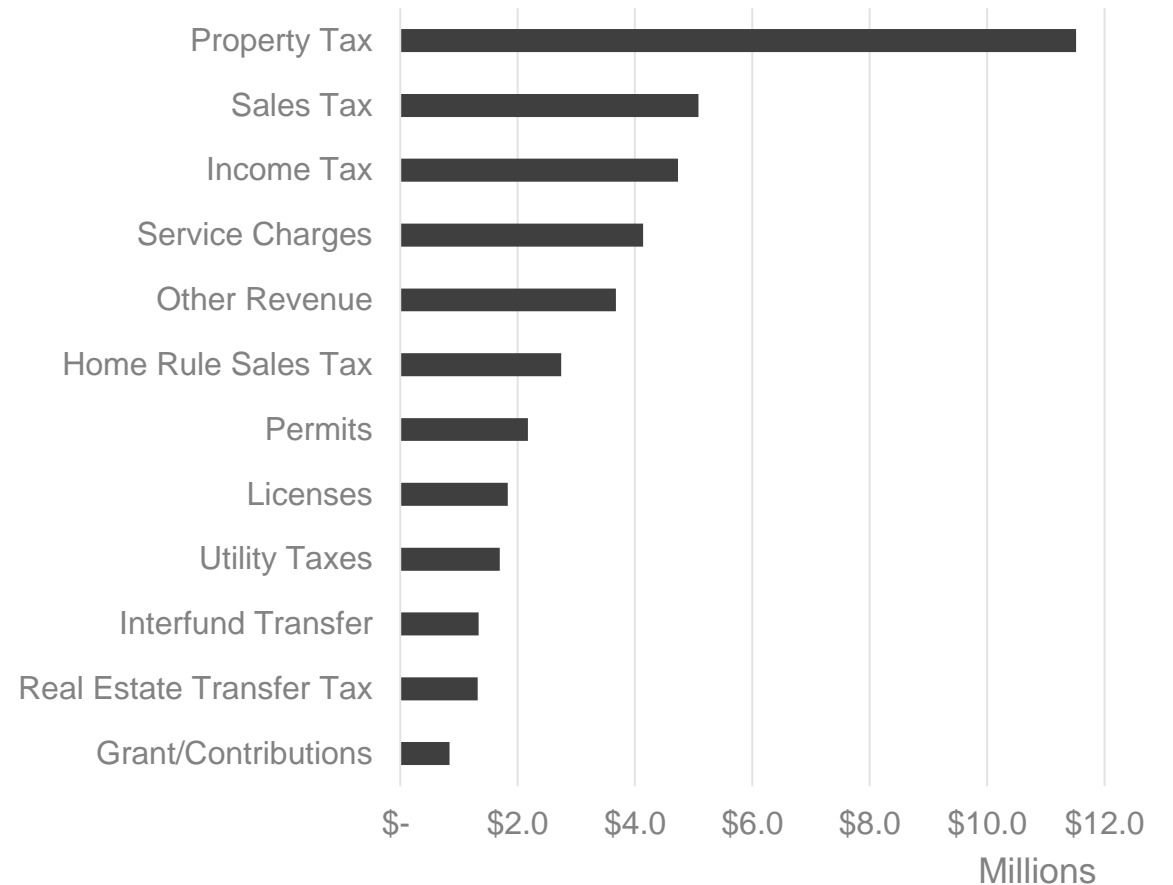
2024 General Fund Revenues

\$41.10 M total budget

- 2.9% increase from 2023
- \$3.99M allocated to Infrastructure Investment
- \$0.47M allocated to CERF

Revenue Methodology

- Maintain strong balance of revenue sources
- Project responsible revenue increases



Proposed Tax Levy

- **Property Tax Rate Increase of 2.94%**
 - *Down from original projection of 4.43%*
 - *One of lowest in last 25 years*
 - *Increase of \$609 thousand*
 - *Average Village share of household bill is \$1,940*
 - *Increase of \$88*
- **2024 Budget = \$21.32 million**
 - \$11.49 million for Operations
 - \$0.26 million for road program
 - \$5.90 million for public safety pensions
 - \$3.70 million for debt service

Levy Component Changes

	2023 Budget	2024 Budget	2024 Increase
Operations	(1.04%)	1.66%	\$189,800
Roads			\$155,000
Public Safety Pension	0.00%	1.54%	\$319,000
Debt Service	0.48%	(0.27%)	(\$55,000)
Total Increase	(0.56%)	2.94%	\$608,800

Property Tax Distribution

School District #203
\$0.26



County & Other
\$0.16



Library
\$0.03



School District #37
\$0.38



Park
District
\$0.04



**Village of
Wilmette
\$0.12**



Property Tax Distribution

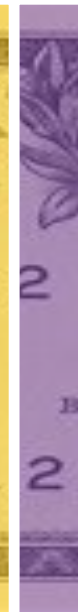
School District #203
\$0.26



County & Other
\$0.16



Library
\$0.03



School District #39
\$0.39



Park
District
\$0.04



**Village of
Wilmette
\$0.12**



Property Tax Comparison



Community	2021 Median Bill	2022 Median Bill	Change (%)
Skokie	5,869	6,794	15.77%
Glenview	9,073	10,234	12.79%
Glencoe	19,229	21,630	12.48%
Winnetka	20,658	22,664	9.71%
Evanston	6,692	7,336	9.63%
Northfield	9,652	10,558	9.39%
Northbrook	10,253	11,185	9.09%
Wilmette	11,949	12,655	5.91%
Kenilworth	28,857	27,609	(4.32%)

- Information per October 30 Chicago Tribune Article
- Amounts reflective of total tax bill: village, school districts, park district, library, county, and other districts

Sales Taxes

Comprised of three sources:

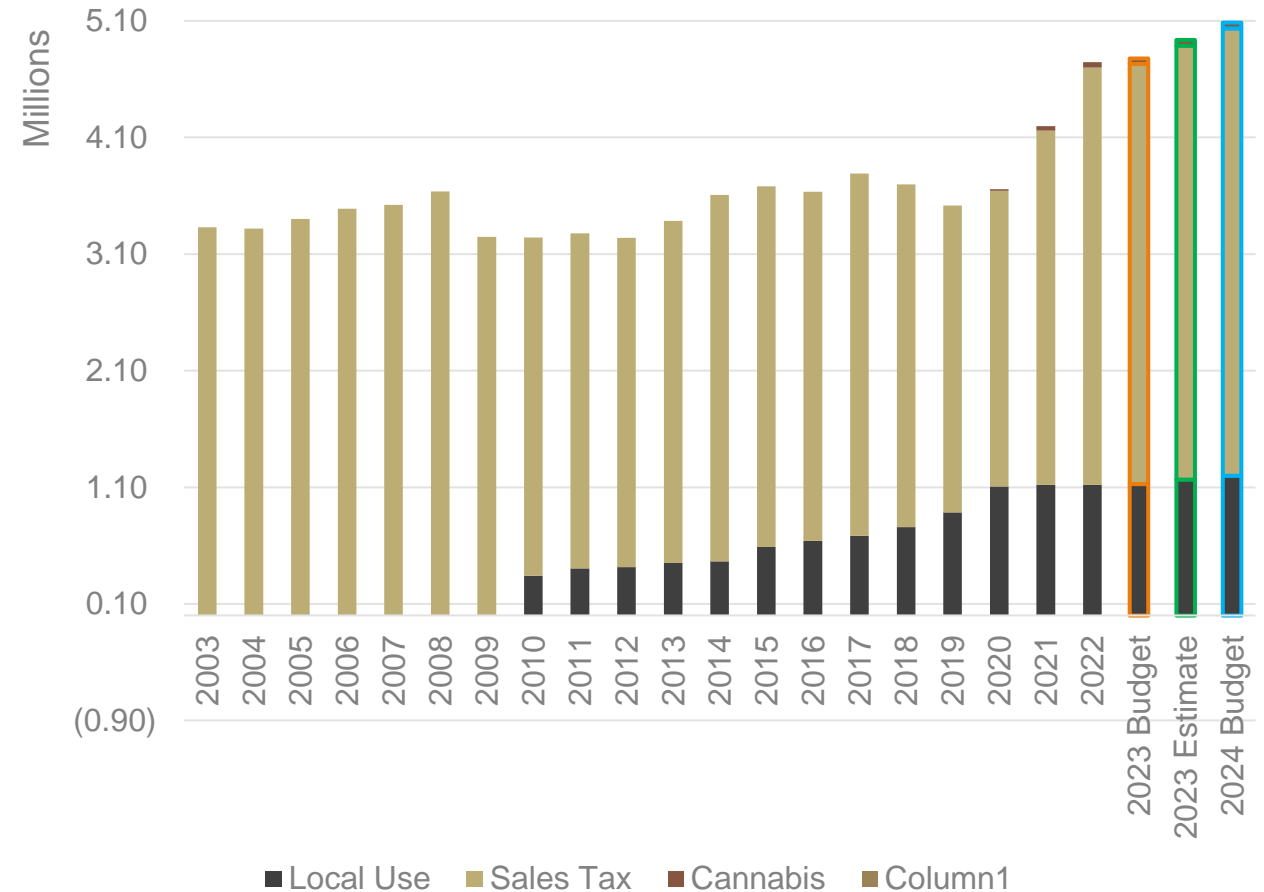
- Sales tax – 75%
- Local use tax – 24%
- Cannabis tax – 1%

\$4.94M estimate for 2023

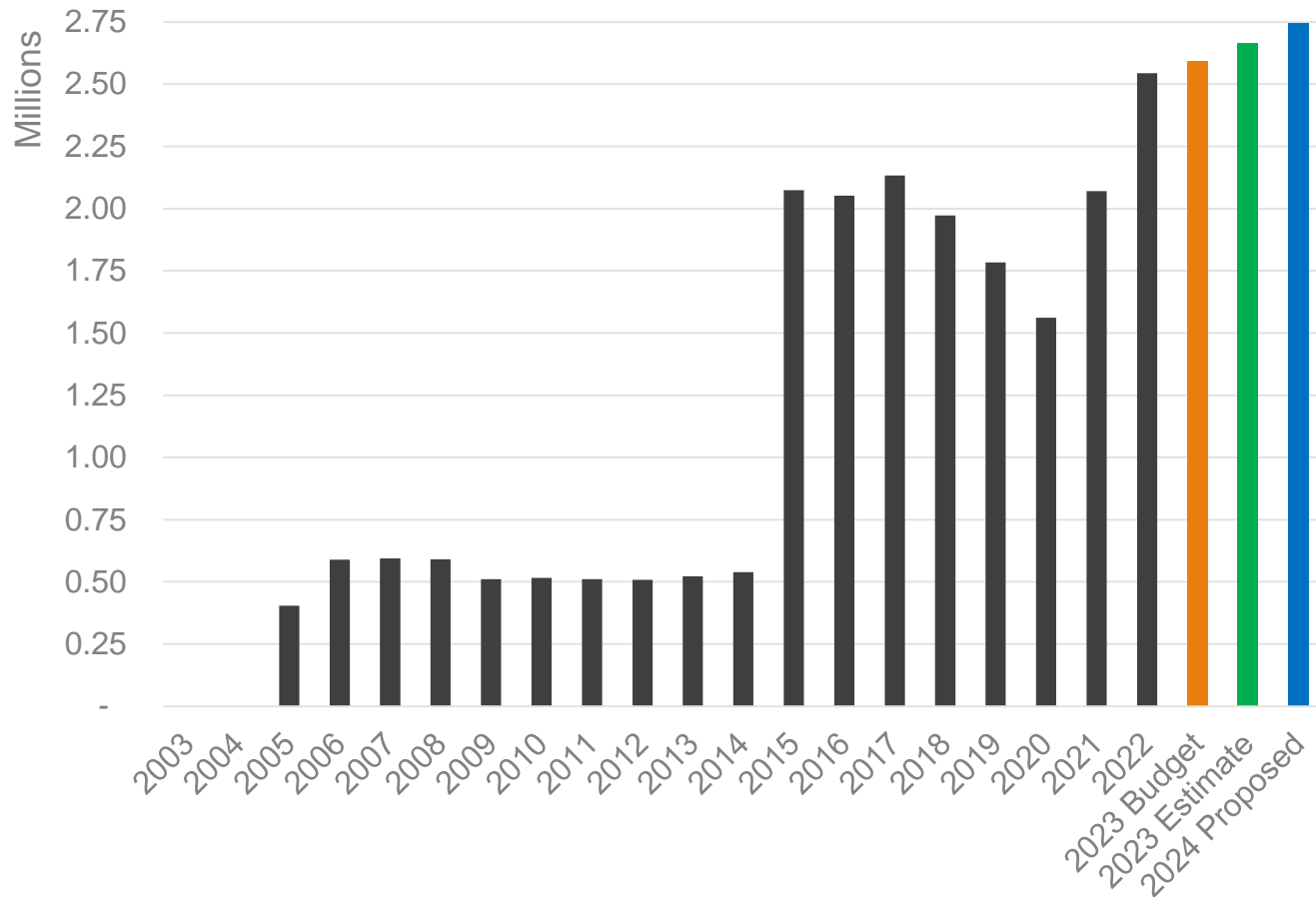
- Up 3.3% compared to budget
- Positive impact of ‘Leveling the Playing Field Act’
 - Remote retailers and marketplace sales collect sales tax at destination vs. remitting use tax
 - 30% of sales tax from online retailers

\$5.08M budget for 2024

- Up 3% compared to 2023 estimates
 - Cannabis and Local Use held steady
- Impact of inflation on retail purchases



Home Rule Sales Tax



Rate increase in 2015 from 0.25% to 1.00%

- Portion of revenues dedicated to road program

Revenues had been in decline due to major retail closures

\$2.66M estimate for 2023

- Up 2.7% compared to budget
- Positive impact of 'Leveling the Playing Field Act'
 - Greater impact on HRST compared to sales tax because it expanded taxable base

\$2.74M budget for 2024

- Up 3% compared to 2023 estimates
- Impact of inflation on retail purchases

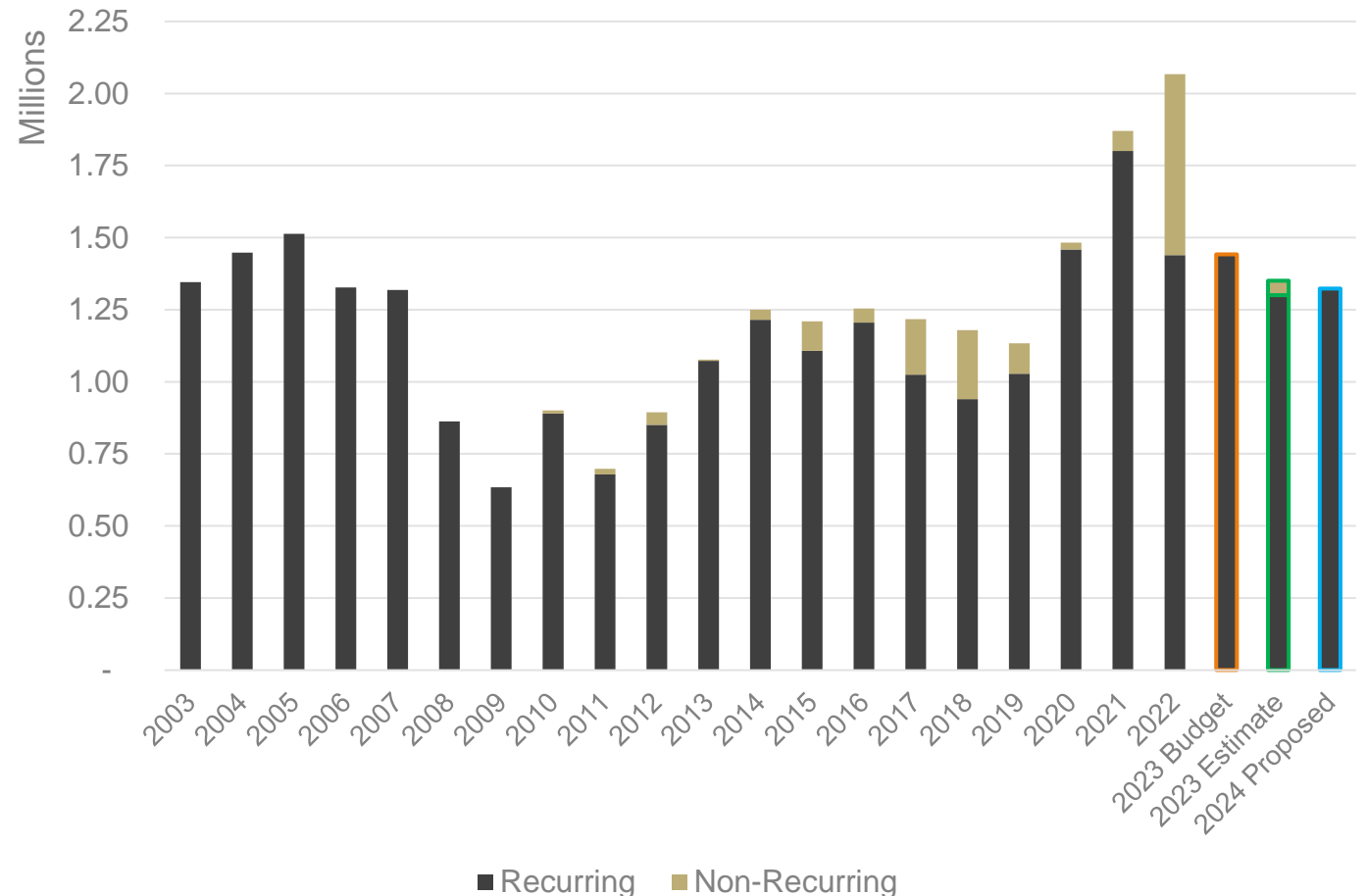
Real Estate Transfer Tax

\$1.32M budget for 2024

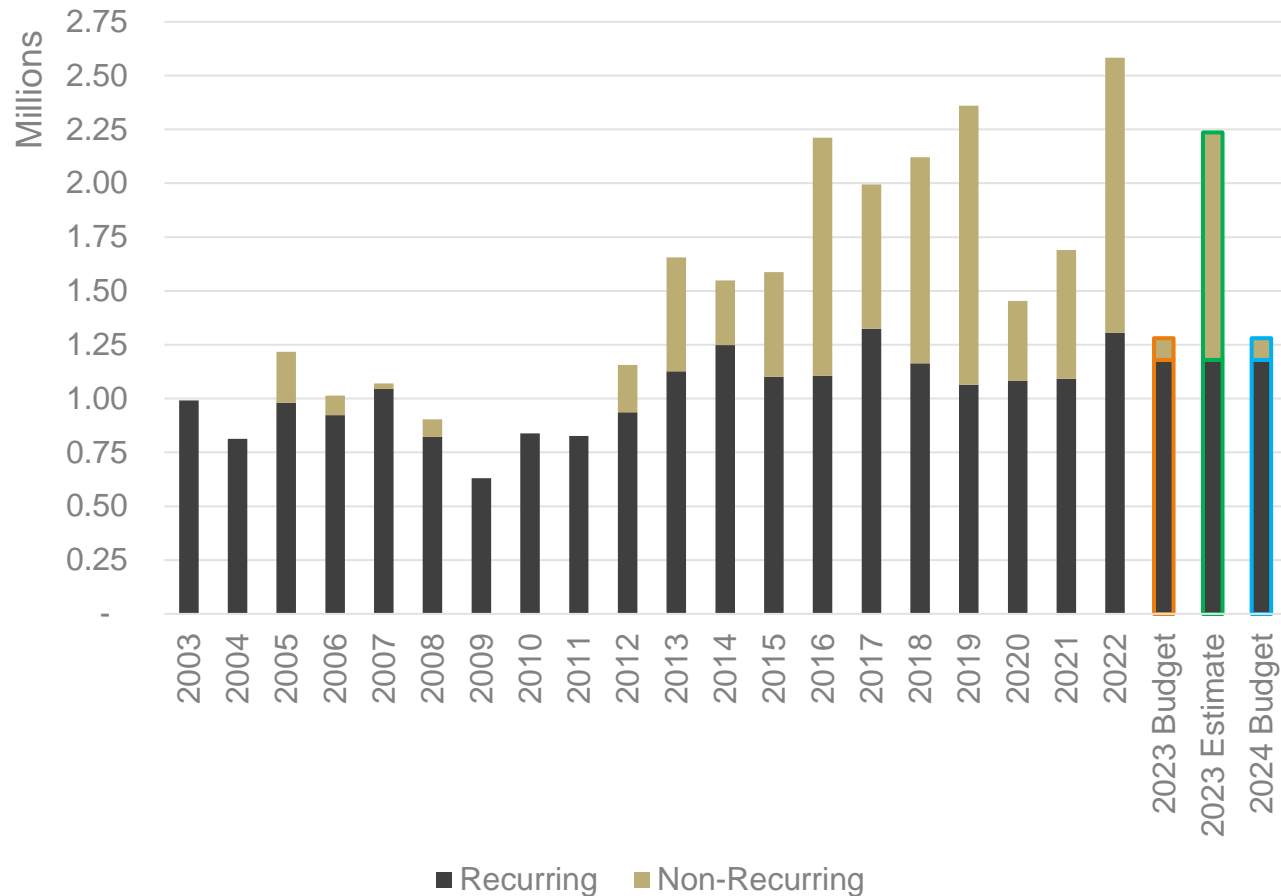
- Decrease of 6% compared to 2023 budget
- Projected decrease in transaction volume
- 2024 Budget – 450 transactions at average sale price \$980k

Reversal of real estate market

- 2020-2022 was record setting market
- Average transactions in 2020-2022 was 615
- 2023 transactions through September (355) are down 16 percent from 2022
- Partially offset by 3 one-time transactions
 - 1121 Greenleaf, 621 Green Bay Rd & 3232 Lake Ave.
- Driven by change in mortgage rates
 - Average rate in September 2021 was 2.86%
 - Average rate in September 2023 was 7.31%



Building Permits



Recurring Permits

- \$1.18M budget for 2024
- Flat from 2023 budget
- Cyclical; permits follow real estate market
 - Expectation is a leveling of residential additions, residential remodels, and commercial build-outs

Non-recurring Permits

- 50% go to CERF for capital equipment
- Large Projects
 - 2023 includes Wayfair (\$981k); and 3 other projects
 - Plaza Del Lago anticipated for 2024
 - *Permit fee projected at \$200k*

Income Tax

July 2017 the state income tax rate was increased

- 4.95% for individuals
- 7.00% for businesses

State share of revenues to municipalities

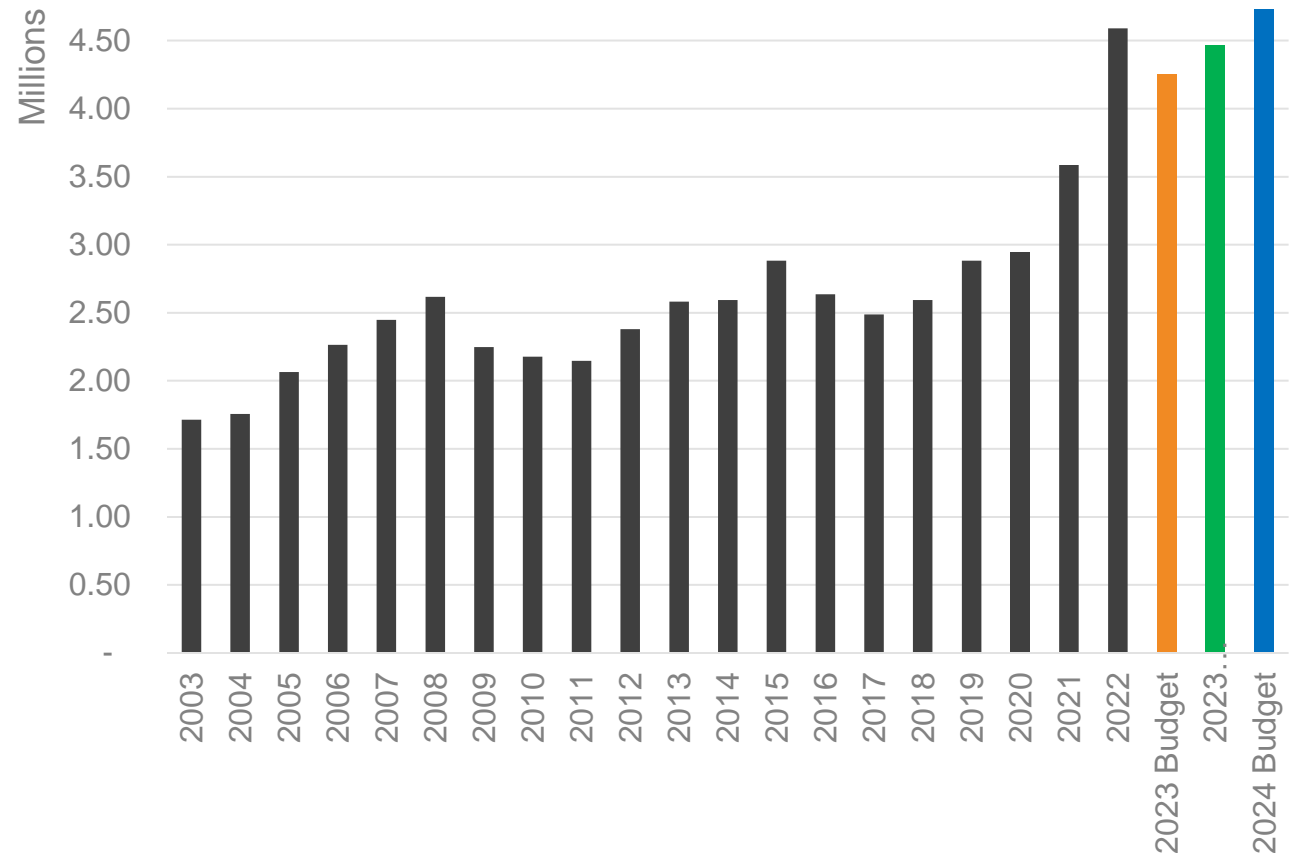
- 6.06% of individuals taxes
- 6.845% of corporate income taxes

\$4.46M projection for 2023

- Up 5% compared to budget
- Low unemployment levels
 - Federal, state, ad local are all around 4%

\$4.73M budget for 2024

- Up 6% compared to 2023 estimate
- IML projection of \$168 per capita
 - Indices used includes GDP, unemployment, and real consumer spending



Other Revenues Sources

Ambulance Billing Fees

- Budget decrease of \$300k
- Projected transports down 20% from 2022
- Village entered in agreement with State in 2020 for federal reimbursement for Medicaid patients.
- Offset with 50% expense to State

Refuse Collection Fee

- Pass-through of new contract fees
- Fee increase from \$23.75 to \$29.35
- Last fee increase in 2018

Investment Income

- Budget increase of \$400k
- Based upon market performance and Village reserve levels

Tree Permit Revenues

- Budget decrease of 65% for removal and replacement permits
- Updated tree preservation policy has saved an estimated 25 trees.

Water Fund Transfer

- Budget increase in 2021 to \$1.34M
- Corresponded to addition of North Maine wholesale
- Actual transfer from 2020-2023 of \$1.05M

Grants and Contributions

- \$710k for Infrastructure Investment Program
- Hibbard Road engineering
- Skokie Blvd. shared use path
- Skokie Valley Trail
- Old Glenview Road resurfacing

Utility Taxes

- Budget decrease of 7% for electric tax based upon historical actuals
- Gas and telecom have leveled out based upon consumption

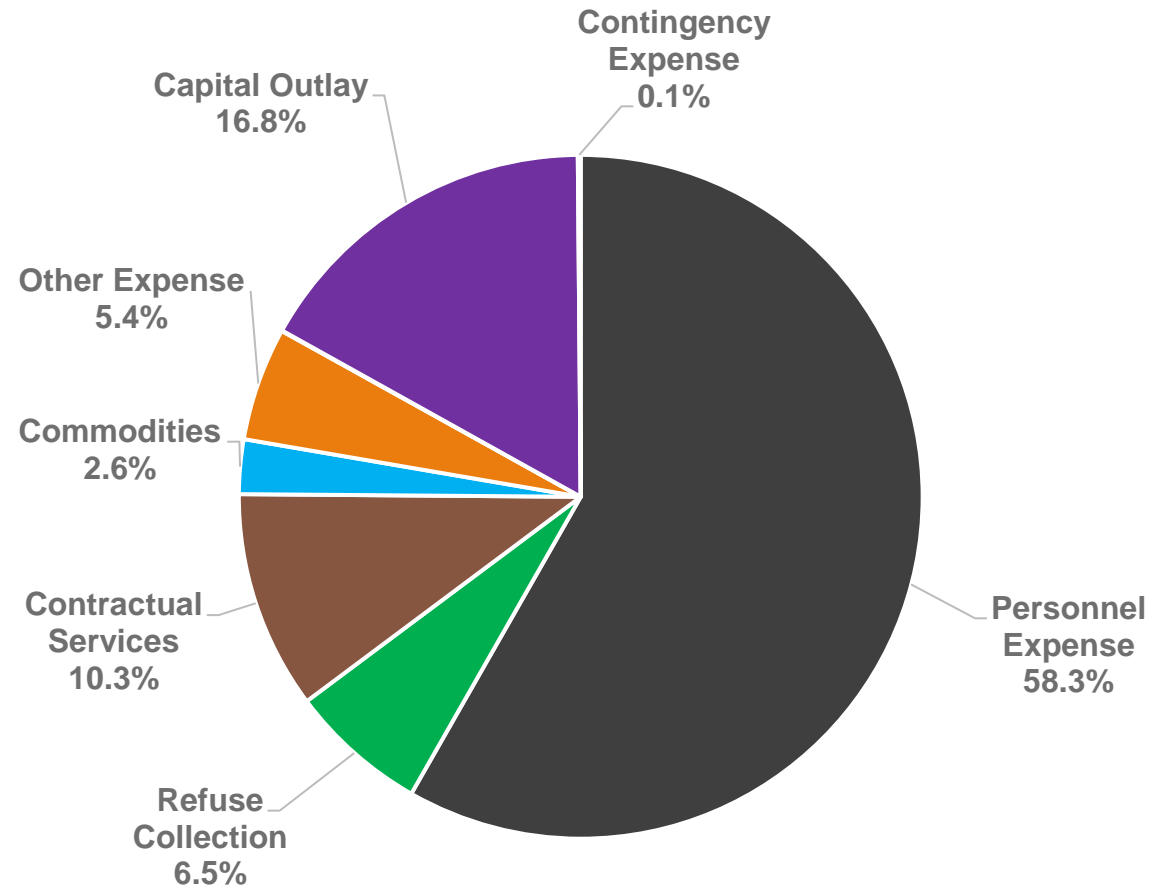
General Fund Expenses

\$43.71M total budget

- General operations
- Infrastructure investment
- CERF

General Fund operations

- Includes service enhancements and reserve drawdown
- Decrease in Contingency expense
 - \$200k decrease in Pension Fund transfers
 - \$191k decrease in inflationary impact payments
 - \$60k decrease in Parking Meter Fund transfer
 - \$10k decrease in Debt Service Fund transfer
- Reserve drawdown of \$3.04 million
 - 7% planned reduction to 43% reserve level



Reserve Draw Plan

DRAWDOWN PLAN

Village Board

- Approved updated reserve policy in April 2021
 - After Finance Committee review
- Plan provided guidance for 2022 & 2023 budgets
 - Initial commitment of \$5.38 million in reserve drawdowns
 - Projected reserve drawdown of \$3.76 million in 2024 & 2025
 - \$2.28 million in 2024
 - \$1.48 million in 2025
- June 20 C.O.W. discussion on reserves
 - Increase of reserve utilization for 2024
 - Additional \$0.76 million for initiatives – **\$3.04 million total**
 - 7% planned reduction to 43% reserve level by end of 2024

RESERVE UTILIZATION

Taxpayer Relief

- Maintain flexibility to address future tax levy pressure
 - Public safety pensions
 - Structural deficit in the infrastructure investment program

Capital Investment

- Maintain positive progress in the infrastructure program
 - Fully fund ancillary maintenance programs
 - Leverage grant funds for capital projects
- Invest in public facilities
- Maintain recommended vehicle replacements
- Flexibility to complete priority one-time projects and/or infrastructure initiatives

2024 Reserve Drawdown

Project	2024 Request		Project	2024 Request
Property Taxes	550,000		Parking Lot Resurfacing	163,000
Alley Reconstruction	380,000		Lighting and Audio Upgrades	118,350
Phase I Studies	325,000		Security (network and facility)	66,590
Vehicle Replacements	324,711		DEI Review	50,000
Edens Pollinator Corridor	276,600		Cashiering Software	50,000
Facility Updates	266,881		Finalize Comprehensive Plan	40,000
Old Glenview Road Resurfacing*	225,315		Finalize Parking Study	20,000
Skokie Shared Use Path*	177,035		Skokie Valley Trail*	5,000
TOTAL: \$3.04 million				

**Net Project Costs*

General Fund Reserves

	2023 Budget	2023 Estimate	2024 Budget
Beginning Reserve	\$19.71	\$19.71	\$20.05
Projected Ending Reserve	\$17.13	\$20.05	\$17.43
% of Budgeted Operating Expense	42.8%	50.1%	42.9%
<i>\$ Over Recommended Reserve</i>	<i>\$5.11</i>	<i>\$8.03</i>	<i>\$5.23</i>

- Reserve Levels
 - 30% reserve target
 - 2024 Budget - \$43.71 million
 - 2024 Reserve Drawdown - \$3.04 million
 - 2024 Baseline Budget - \$40.67 million
 - *Used for reserve calculation*
 - The increase in the annual operating budget increases the reserve requirement
 - Baseline budget increase of \$835 thousand
 - Requires reserve to increase \$251 thousand

**In Millions*



Water Fund

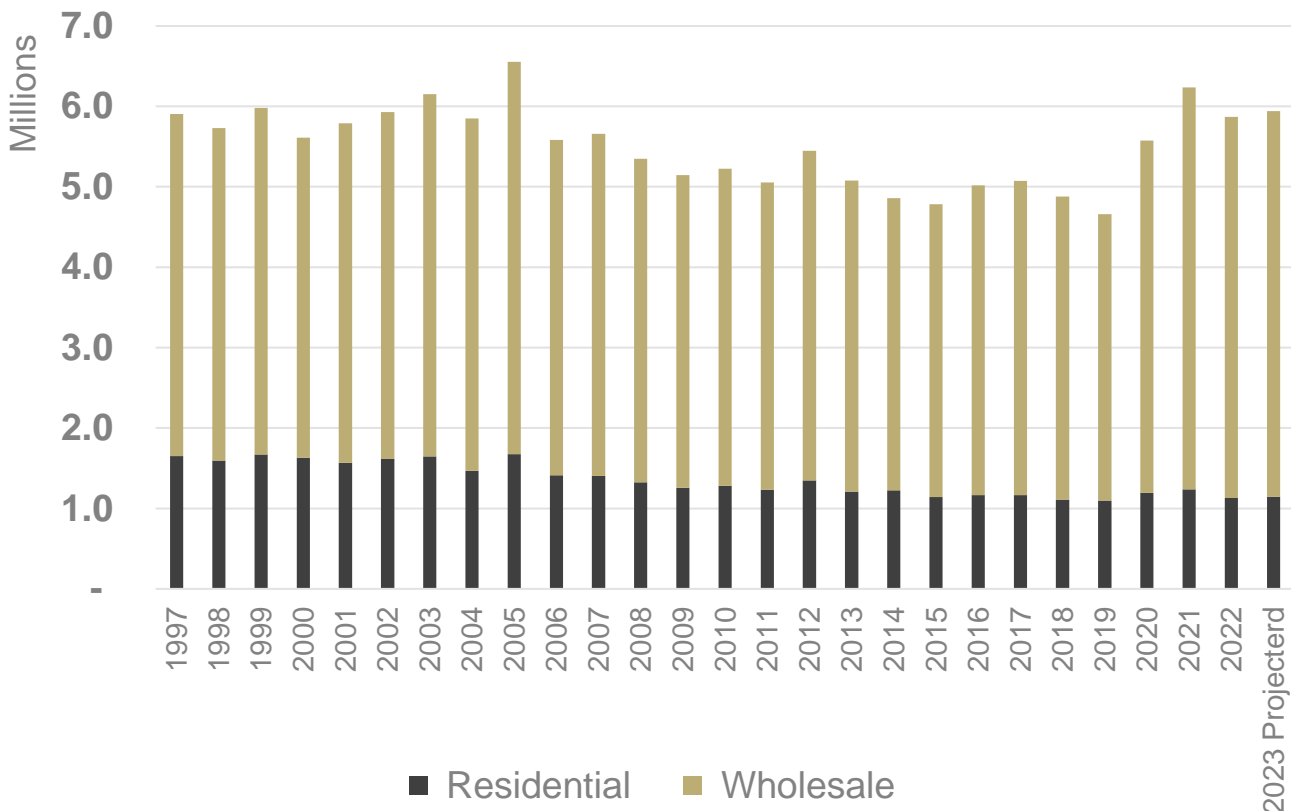
Fund Summary

	2024 Revenues	2024 Expenses
Water Operating	\$10.41	\$10.36
Water Capital	\$0.62	\$4.57
Water Fund Total	\$11.02	\$14.93

**in Millions*

Water Consumption

CCF of Water Sales



Residential water usage

- 2023 estimate of 1.14 million CCF
- Decline of 31% over past 27 years

Wholesale water sales

- 2023 estimate of 4.80 million CCF
- Historical declines offset by the addition of new customers including North Maine

2023 estimate

- Up 1% in residential and wholesale compared to 2022
- Continued leveling of consumption
 - Precipitation through Sept. totals 27.6 inches compared to 27.3 inches in prior year

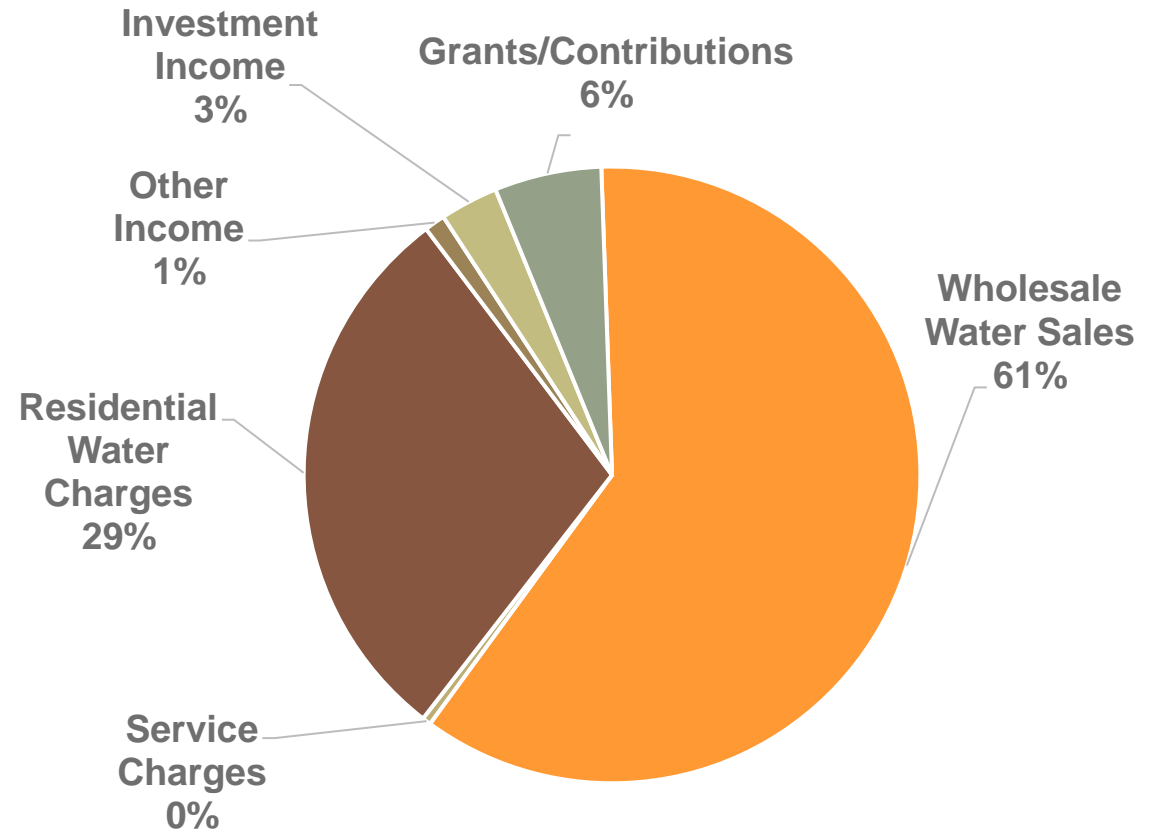
Water Fund Revenues

Water Operations

- \$3.21M in residential water charges
- \$6.67M in wholesale water sales
- No increase in 2024 rates
- Review of unmetered water charges

Water Capital

- \$3.68M in American Rescue Plan Act (ARPA) funds received in 2021/22
- \$1.50M remaining
 - Allocation of funds for projects
 - Lead Service Replacement
 - Treatment Process Improvements



Water Rates

	Wholesale Rate (per 100 cubic feet)	Residential Rate (per 100 cubic feet)
2017	\$ 1.392	\$ 2.61
2018	\$ 1.392	\$ 2.68
2019	\$ 1.472	\$ 2.75
2020	\$ 1.398	\$ 2.75
2021	\$ 1.398	\$ 2.75
2022	\$ 1.398	\$ 2.75
2023	\$ 1.398	\$ 2.75
2024 (Budget)	\$ 1.398	\$ 2.75
2025 (Projected)	\$ 1.398	\$ 2.75
2026 (Projected)	\$ 1.398	\$ 2.75

- Water rates fund the maintenance and operations of:
 - Water plant
 - Produces water for Wilmette, Kenilworth, Glenview, Golf, North Maine, and American Water – 150,000 people
 - Water reservoir and meter maintenance
 - 4.0 MG standpipe
 - 3.0 MG reservoir and pumping station
 - Annual meter replacements
 - Water distribution system
 - *Does not include funding for lead service or water main replacements*

Water Rate Comparison



Municipality	Per 100 cubic feet
Park Ridge	\$ 6.66
Glencoe	\$ 6.51
Deerfield	\$ 6.21
Glenview	\$ 5.44
Kenilworth	\$ 5.41
Winnetka	\$ 5.16
Lake Forest	\$ 4.63
Northbrook	\$ 4.59
Highland Park	\$ 3.68
Evanston	\$ 3.33
Wilmette	\$ 2.75
Average	\$ 4.94

Water rates fund the following:

- Operating expenses such as personnel, contractual services, commodities, and other expenses (*52% of budget*)
- Infrastructure investment such as debt service, and capital outlay (*48% of budget*)

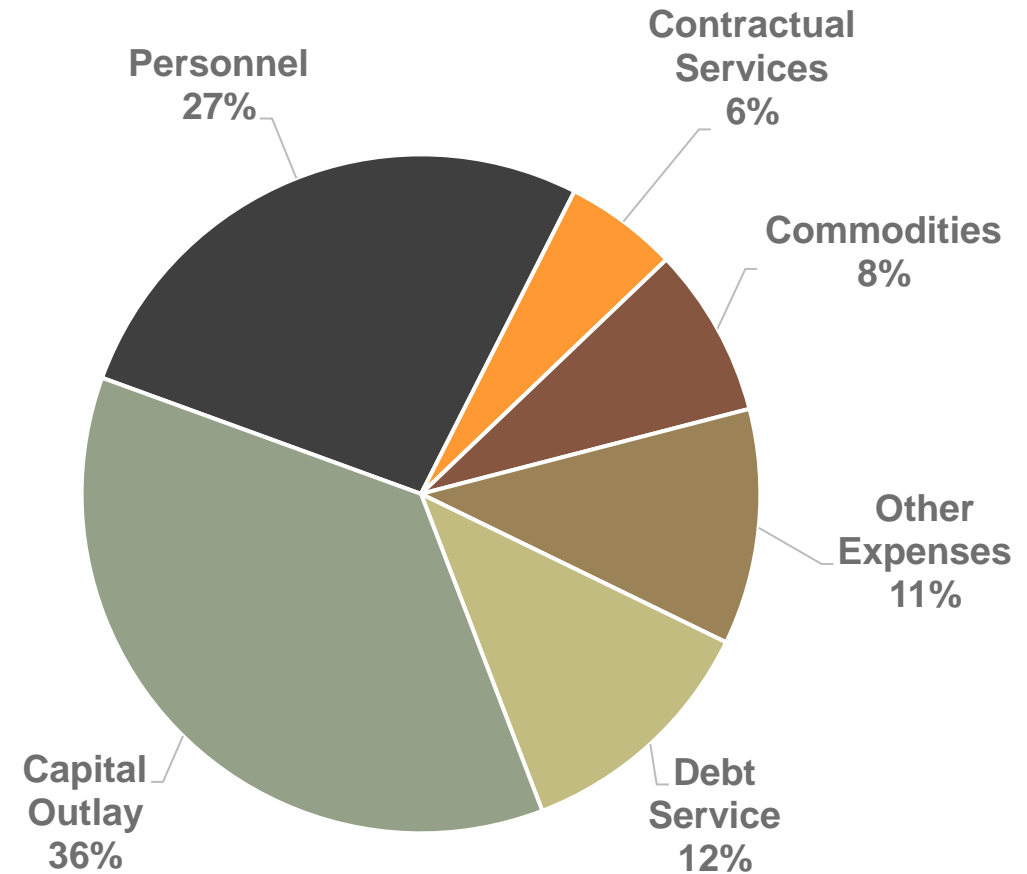
Water Fund Expenses

Water Operations

- Commodity costs including chemicals have leveled
- 40% increase in bank charges/ credit card processing fees
 - Over 80% increase in total credit card transactions since 2020
- \$1.34M for transfer to general fund

Water Capital

- \$2.05M for automatic meter reading program
 - Project bid in Q4 of 2023 and completion in 2024
- \$1.08M in watermain replacements
 - Alleys North of Greenleaf and future project design work
- \$920k for water plant improvements
 - Treatment process improvements and water intake study
- \$518k for lead service line replacement
 - Draft plan will be presented to Municipal Services in early 2024
 - \$88M potential future liability depending on inventory



Water Operations Reserves

	2023 Budget	2023 Estimate	2024 Budget
Beginning Reserve	\$6.17	\$6.17	\$7.56
Projected Ending Reserve	\$6.04	\$7.56	\$7.61
% of Budgeted Operating Expense	58.2%	72.8%	73.4%
<i>\$ Over Recommended Reserve</i>	<i>\$3.45</i>	<i>\$4.97</i>	<i>\$5.02</i>

**in Millions*

- 2023 Changes
 - Decrease of \$290k in general fund transfer
 - Deferral of several large projects and vehicle purchases
- Future needs include:
 - Water main replacements
 - Lead service replacements
 - Automatic meter reader (AMR)
- 25% reserve target



Sewer Fund

Fund Summary

	2024 Revenues	2024 Expenses
Sewer Operating	\$5.01	\$4.99
Sewer Capital	\$1.64	\$3.56
Stormwater Operating	\$2.19	\$2.34
Stormwater Capital	\$0.10	\$3.37
<i>**provides budget appropriation authority; the final projected ending balance will net to zero</i>		
Sewer Fund Total	\$8.94	\$14.26

**in Millions*

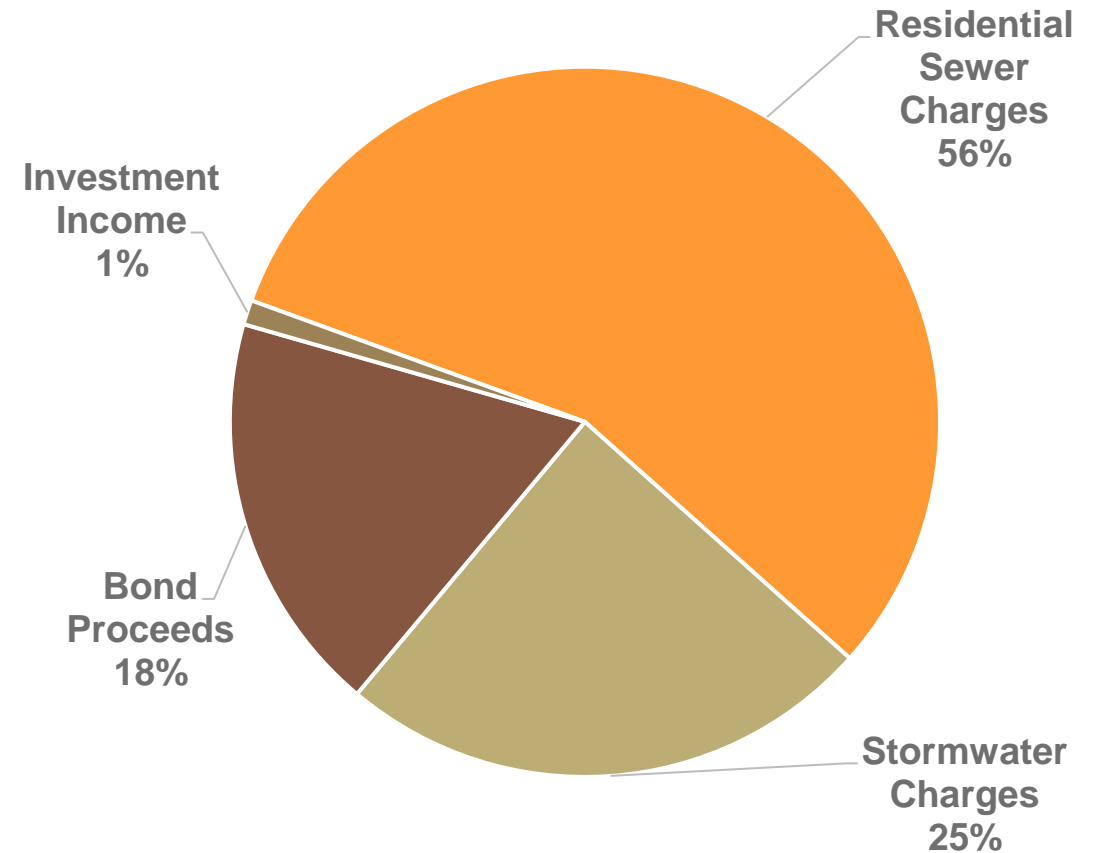
Sewer Fund Revenues

Sewer Operations

- \$5.01M in residential sewer charges
 - No increase in 2024 rate
- \$2.19M in stormwater charges
 - No increase in 2024 rate

Sewer Capital

- \$1.64M in IEPA loans
 - Sewer lining program



Sewer Rates

	Fee <i>(per 100 cubic feet)</i>
2017	\$4.24
2018	\$4.24
2019	\$4.24
2020	\$4.40
2021	\$4.40
2022	\$4.40
2023	\$4.40
2024 (Budget)	\$4.40
2025 (Projected)	\$4.40
2026 (Projected)	\$4.40

- Sewer rates fund the maintenance and operations of:
 - Village's sewer system
 - 49.79 miles of storm sewers
 - 55.60 miles of sanitary sewers
 - 47.00 miles of combined sewer
 - Sanitary and stormwater facilities
 - Lake and Harms Road
 - Stormwater pumping station
 - 1.0 MG sanitary lift station
 - 5.0 MG West Park sanitary storage facility

Sewer Rate Comparison



Municipality	Per 100 cubic feet
Wilmette	\$ 4.40
Deerfield	\$ 4.01
Evanston	\$ 3.08
Winnetka	\$ 1.89
Glencoe	\$ 1.37
Park Ridge	\$ 1.30
Highland Park	\$ 1.30
Northbrook	\$ 1.27
Glenview	\$ 1.10
Lake Forest	\$ 0.87
Kenilworth	\$ 0.75
Average	\$ 1.94

Sewer rates fund the following:

- Operating expenses such as personnel, contractual services, commodities, and other expenses (*14% of budget*)
- Infrastructure investment such as debt service, and capital outlay (*86% of budget*)

Stormwater Rates

	Fixed Fee	Cost per ERU	Average Residential Bill
2020	\$40	104	\$144
2021	\$50	\$125	\$175
2022	\$60	\$155	\$215
2023	\$60	\$155	\$215
2024 (Budget)	\$60	\$155	\$215
2025 (Projected)	\$65	\$200	\$265
2026 (Projected)	\$70	\$225	\$295

- Stormwater rates fund debt service for the neighborhood storage project:
- Decrease from original projected rates by \$352

Year	Original	Actual	Savings
2020	\$144	\$144	\$ -
2021	\$175	\$175	\$ -
2022	\$292	\$215	\$77
2023	\$325	\$215	\$110
2024	\$380	\$215	\$165

- Top fee estimated at \$375 in 2030
 - Down from original projection of \$442

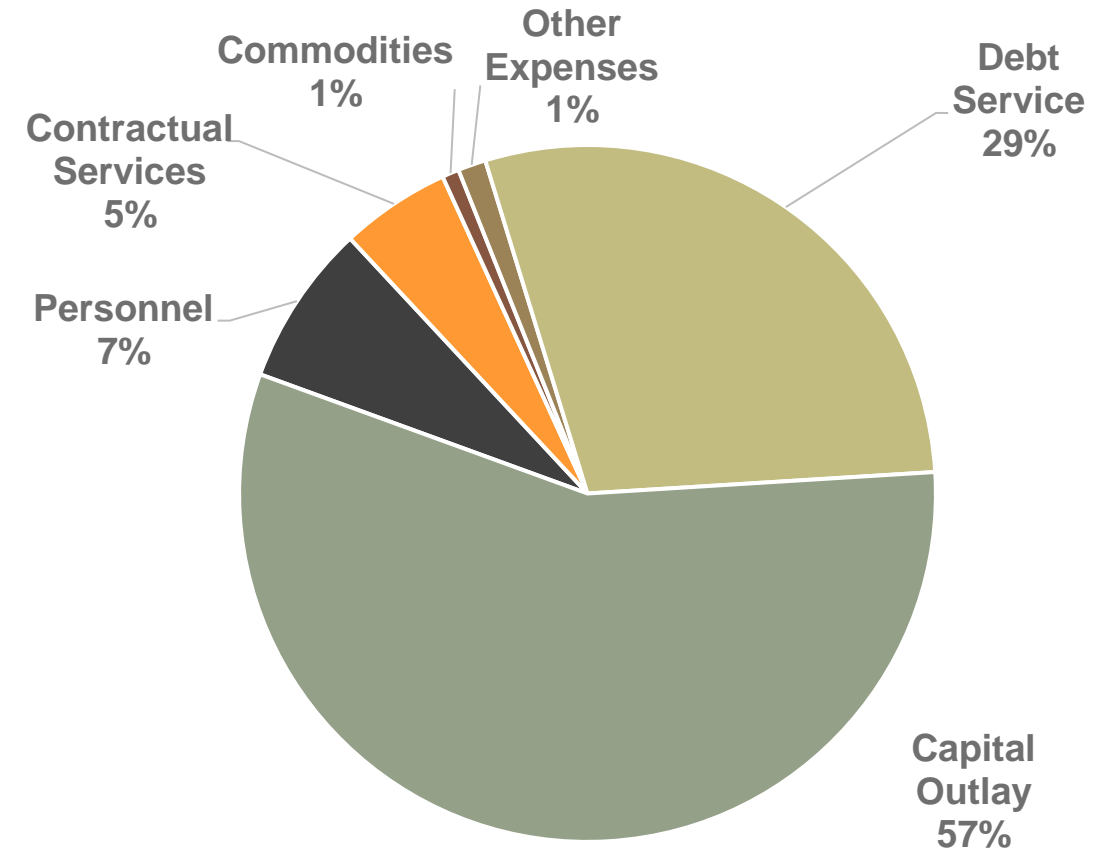
Sewer Fund Expenses

Sewer Operations

- General operations cost increase of 0.8%
 - *Personnel, contractual services, and commodities*
- \$260k for Maple Ave. Outfall – deferred project
- Review of stormwater incentive program
 - *Explore opportunities to increase participation*
- \$459k for vehicles including large dump trucks, utility truck, & catch-basin cleaner

Sewer Capital

- \$3.37M for neighborhood storage project
 - *Budget appropriation authority and carryover costs*
- \$1.90M for SWPS electrical improvements
- \$1.64M for sewer lining and rehabilitation



Sewer Operations Reserves

	2023 Budget	2023 Estimate	2024 Budget
Beginning Reserve	\$3.19	\$3.19	\$3.15
Projected Ending Reserve	\$2.68	\$3.15	\$3.17
% of Budgeted Operating Expense	48.6%	57.1%	63.6%
<i>\$ Over Recommended Reserve</i>	<i>\$1.30</i>	<i>\$1.77</i>	<i>\$1.92</i>

**in Millions*

- 2023 Changes
 - Carryover of Maple Ave. Outfall
 - Carryover of vehicle replacements
- Excludes sewer fund capital projects that will be funded through bond proceeds or IEPA loans
- Future drawdown in reserves is for capital investment and rate stabilization
- 25% reserve target

Stormwater Reserves

	2023 Budget	2023 Estimate	2024 Budget
Beginning Reserve	\$920k	\$920k	\$759k
Projected Ending Reserve	\$757k	\$759K	\$614k
% of Budgeted Operating Expense	32.2%	32.3%	26.3%
<i>\$ Over Recommended Reserve</i>	<i>\$639k</i>	<i>\$642k</i>	<i>\$498k</i>

**in Thousands*

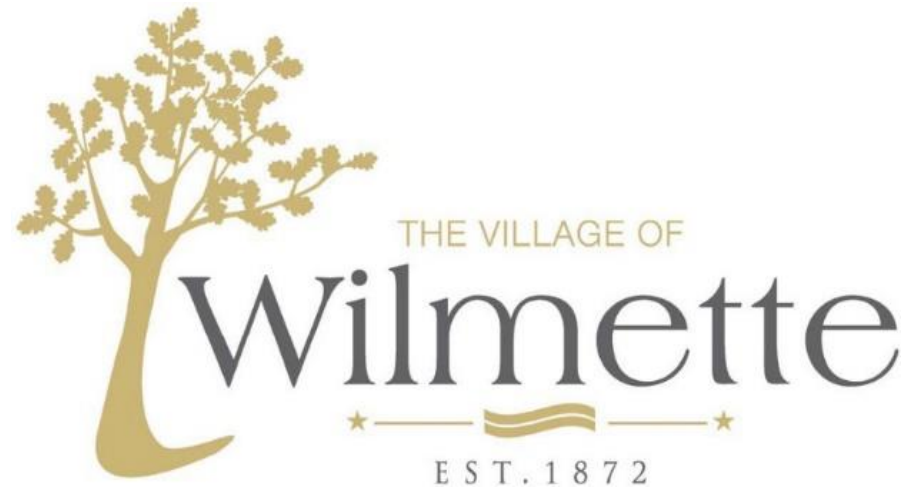
- 2023 Changes
 - Updated variables in stormwater model including credits and incentives, collection losses, and maintenance expenses
- Program funds NSP debt service, stormwater incentive, and stormwater program administration
- Future drawdowns in reserves used to stabilize future rate changes
 - No increase in 2024 rates
- 5% reserve target

Parking Meter Fund



	2024 Revenues	2024 Expenses
Village Center	\$256,700	\$223,779
CTA Station	\$88,200	\$103,714
Burmeister	\$20,000	\$42,950
Parking Meter Fund Total	\$364,900	\$370,443

- Ridership continues to rebound from pandemic
- Parking lot ramp repair at Burmeister
 - Transfer from General Fund for work
- Contractual services for winter operations and credit card fees increasing
- Results of downtown parking study may impact future lot usage



Capital and Debt Service

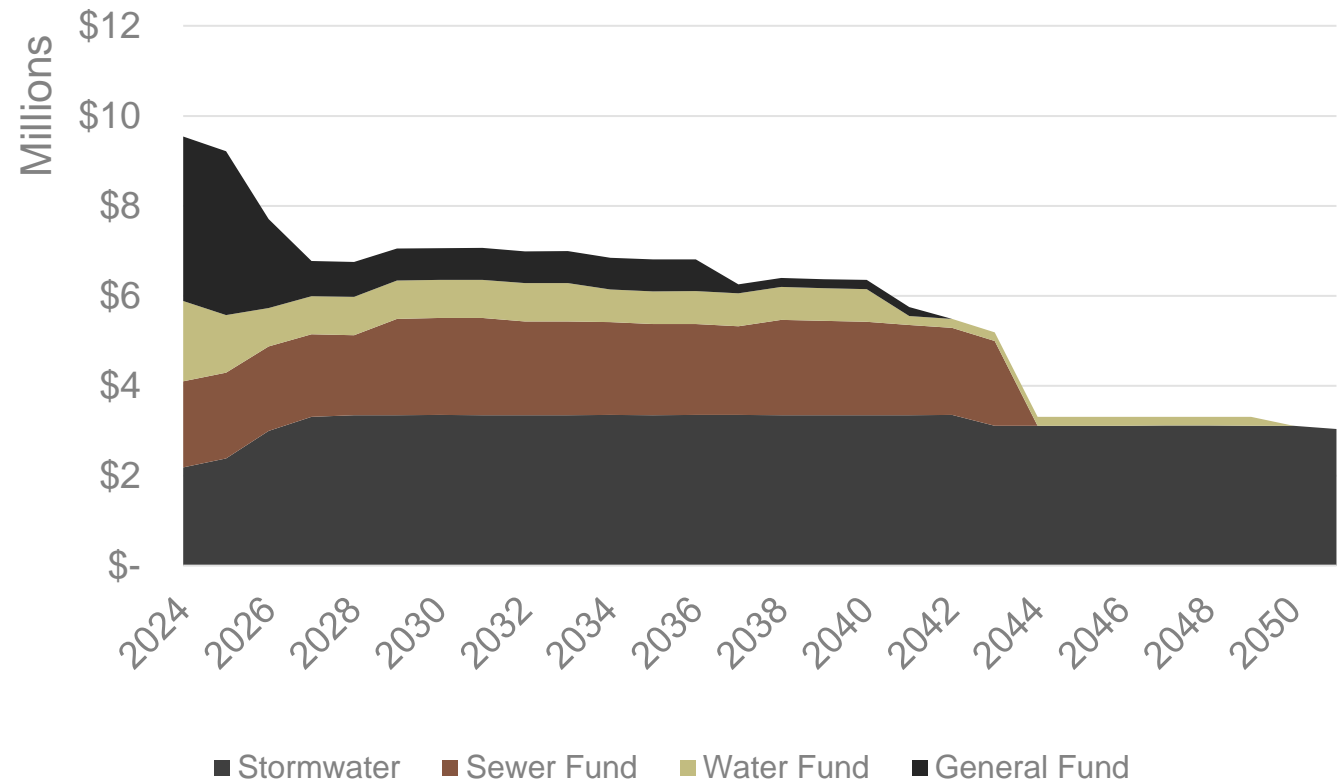
Debt Service

2024 Debt Service

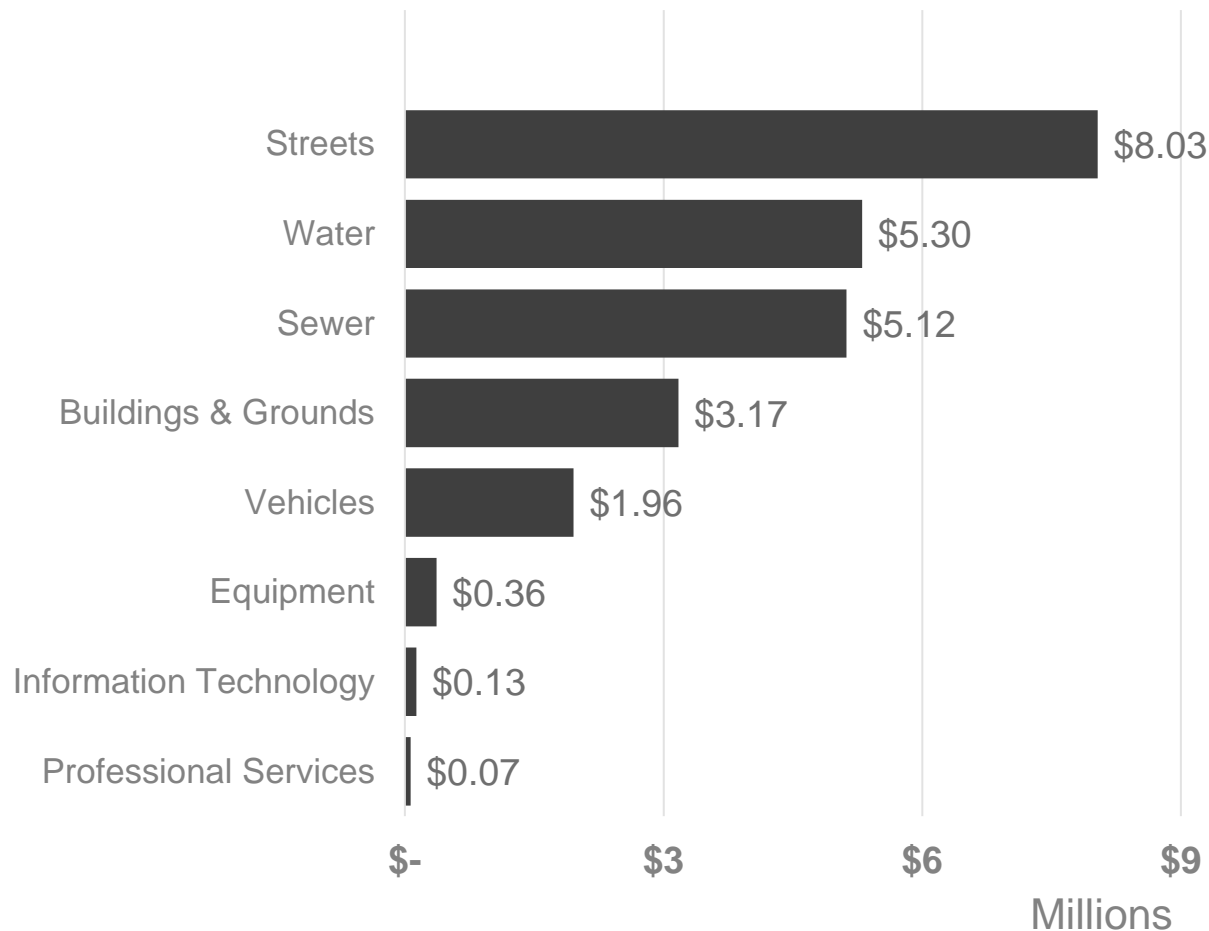
- \$3.66M for general debt service
- \$2.19M for stormwater
- \$1.91M for sewer
- \$1.78M for water

Planned future debt financing/IEPA loans for major capital projects

- \$50M for new police station
- \$20M for water plant improvements
- \$2.5M for automatic meter reading program
- \$13M for sewer lining and repair projects



2024 Capital Overview



- **\$24.15 million capital program**
 - *Update from original plan – reduced by \$3.71M*
- **Major Projects**
 - Road Program – \$2.30 million
 - Automatic Meter Reading Program – \$2.05 million
 - New Police Station – \$2.00 million
 - SWPS Electrical Improvements – \$1.92 million
 - Sewer Lining & Rehabilitation – \$1.64 million
 - Old Glenview Road Resurfacing – \$1.35 million
 - Alley Reconstruction Program – \$1.15 million
 - Water Main Replacement Program – \$1.08 million
 - Treatment Process Improvements – \$820 thousand

New Police Station

Project History

- Current station opened in 1968
- 21,000 square feet on 1.5 acres
- Space needs analysis conducted in 2002 and 2007, both determined a need for 50,000 square feet
- Intent has been to construct facility when debt service substantially reduced starting in 2026-2027

Project Update

- Space needs analysis approved in May 2023
- Initial analysis completed in Fall 2023
 - Increase of square footage needs to 60,000
 - Site requirements range from 3.0 acres to 4.4 acres
- To be reviewed by the Public Safety Committee before advancing project including design work



Estimated project cost of \$50 million

Capital Equipment Replacement Fund (CERF)

Equipment	2022/23 Carryover	2024 New Purchases
Vac-All Truck	54,071	-
Hybrid SUV	44,000	-
Ambulance	-	260,000
Hybrid Police Squads (4)	-	228,000
Large Dump Truck	-	290,000
Light Pole Trailer	-	12,000
Fire Boat	-	150,000
TOTAL	\$ 98,071	\$940,000

Internal service fund created in 2016

- Funding sources include:
 - Transfers from engineering and public works, police department and fire department operating budgets
 - 50% of non-recurring building permits
- 2024 Budget
 - Updated pricing for all units
 - Continued delay, deferral, and cancellation of vehicle orders
 - Fire Boat has offsetting \$100k in revenues



Infrastructure Investment

2024 Revenue Summary

Revenue	Amount
Vehicle Licenses	1,515,000
MFT Allotment	1,237,800
Property Taxes	100,000
Grants	710,430
Hotel Tax	415,000
Fuel Tax	210,000
Home Rule Sales Tax	135,350
Other Revenues	130,000
Annual Revenues	4,453,580

- Reduced property tax levy in 2023
 - Maintained at \$100k for 2024
- Consistent home rule sales tax disbursement
- Reserve drawdown components:
 - \$824k for Central Ave. bond funds
 - \$550k for property tax road program allocation
 - \$380k for Alley reconstruction
 - \$325k for Phase 1 Studies
 - \$225k for Old Glenview Road resurfacing
 - \$177k for Skokie Shared Use Path
 - \$163k for Parking Lot resurfacing
 - \$5k for Skokie Valley Bike Path

Expense Summary

	2023 Budget	2023 Estimate	2024 Proposed
General Fund	\$5.52	\$5.43	\$5.98
Motor Fuel Tax Fund	\$1.80	\$1.80	\$1.27
Bond Proceeds	\$0.80	-	\$0.82
Infrastructure Total	\$8.12	\$7.22	\$8.08

**in Millions*

2024 Projects

Project	2024 Request	Project	2024 Request
Road Program	2,296,623	Pavement Maintenance	214,000
Alley Reconstruction	1,147,000	Brick Street Maintenance	192,000
Central Ave. Reconstruction	824,000	Active Transportation Plan	190,000
Phase I Studies	650,000	Parking Lot Resurfacing	163,000
Asphalt to Brick Reconstruction	503,000	Pavement Marking	58,000
Old Glenview Road Resurfacing	405,565	Curb Replacement	47,000
Skokie Blvd Share Use Path	379,715	Skokie Valley Trail	42,500
Engineering Services	351,000	Traffic Calming	25,000
Brick Street Renovation	349,000	Decorative Brick Repairs	15,000
Sidewalk Maintenance	223,000		
TOTAL: \$8,075,403			

Active Transportation

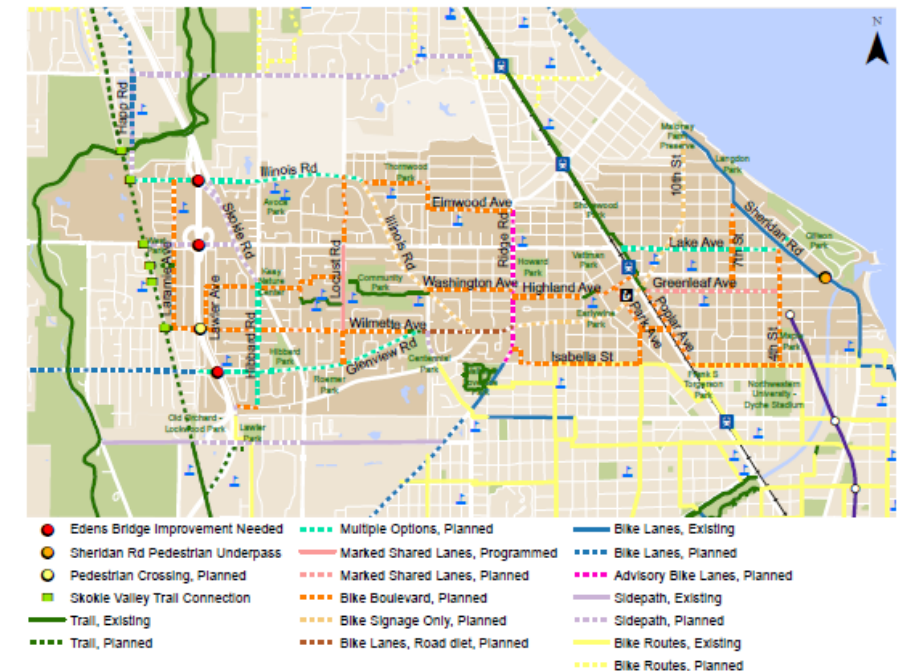
Project History

- Master Bike and Active Transportation Plan (MBATP) approved in February 2021
- 5-Year implementation plan was approved by Transportation Commission in March 2022

Project Update

- Total Investment of \$372 thousand
- Large-scale projects are separate projects
 - Skokie Blvd. Path from Lake Ave. to Illinois Road
 - Skokie Valley Trail
 - Other 2024 Projects:

PLANNED BIKE NETWORK RECOMMENDATION MAP



Project	Amount
Wilmette/Glenview & Ridge Rd. Engineering (Local share of engineering)	\$90,000
Ridge/Highland Crosswalk Enhancement (Design/Construction)	\$55,000
Wilmette/15 th Crosswalk Enhancement (Construction)	\$25,000
Locust Road Bike Boulevard (Construction)	\$20,000

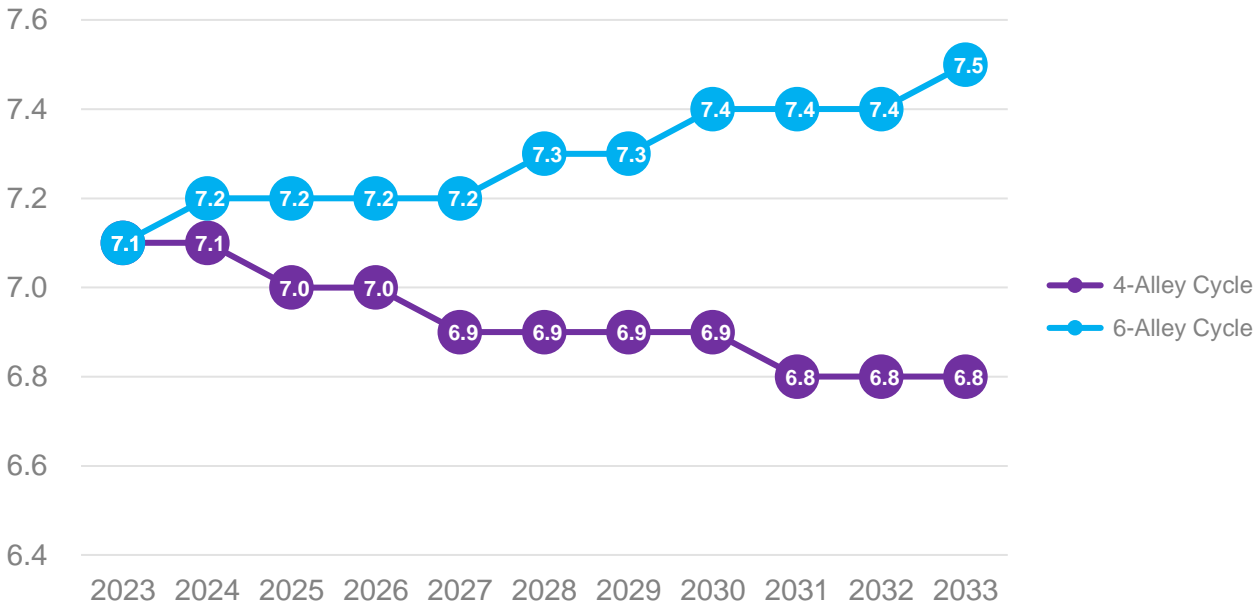
Alley Reconstruction

ALLEY NETWORK

- Village maintains 228 alley segments
- Evaluation completed in 2021
 - Scale of 0 to 10
 - 2021 overall condition rating of 6.9 – Fair
 - 2023 estimated condition rating of 7.1 – Good
 - 2024 Request
 - 6 alley segments at \$1,147,000



PAVEMENT RATINGS



Alley Condition	2023 Estimate	2033 (4-alley cycle)	2033 (6-alley cycle)
Poor	27	35	35
Very Poor	34	30	22
Serious	0	13	0

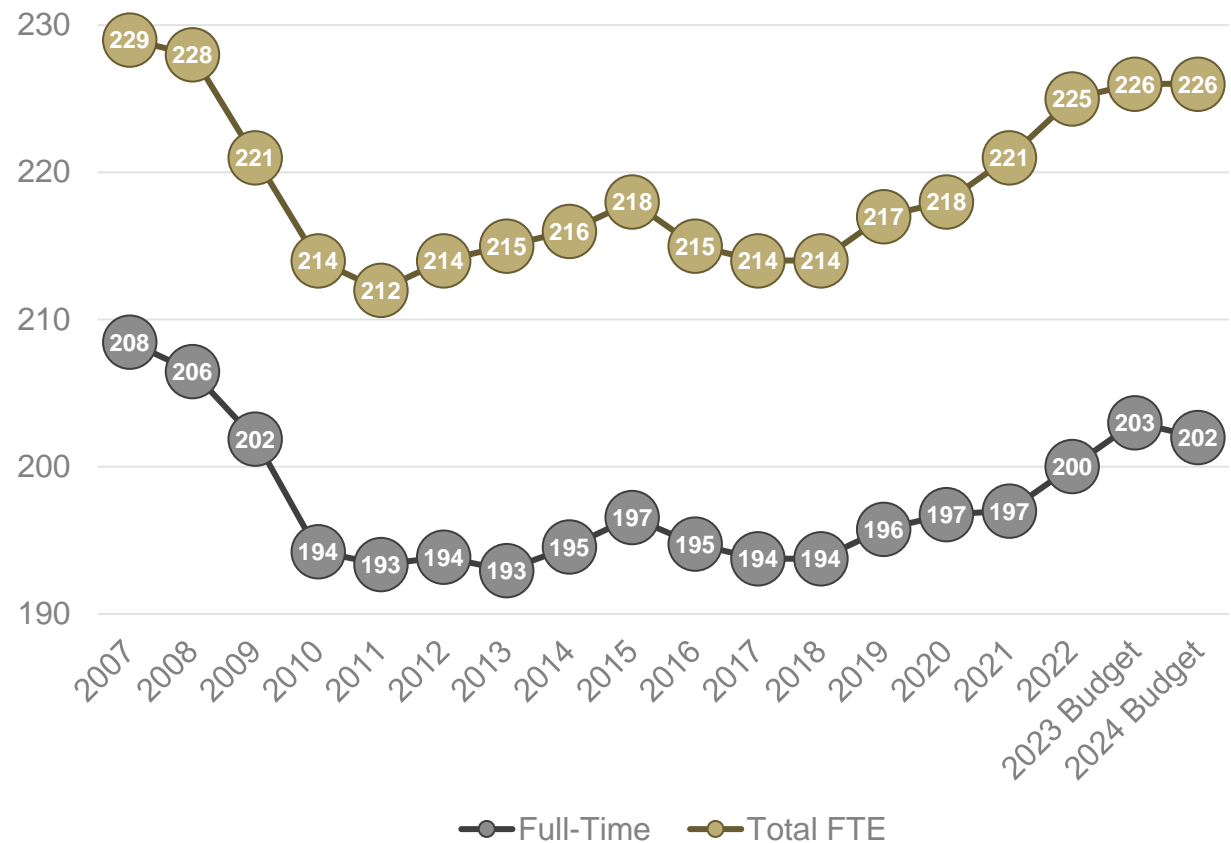


Personnel & Benefits

Personnel Expenses

- Salary Assumptions
 - Annual wage adjustment (2.50%) for all employees
 - Pay scale movement (1.50%) for 60% of employees
 - Decrease of one full-time position
 - Slight increase in part-time hours
- Benefit Assumptions
 - IMRF rate is 6.77%; increase from 6.42%
 - Healthcare increases of 4.13% (PPO) and 3.10% (HMO)
 - Public Safety Pensions
 - Impact of 15-Year rolling amortization
 - Increase in levy to mitigate future tax levy increases

Increase of \$460 thousand (1.25%)



Personnel Additions over 10 Years

FULL-TIME POSITIONS

POLICY INITIATIVES

- Sustainability Coordinator (shared)
- Tree Preservation Officer
- Financial Analyst (PT to FT)

SUCCESSION PLANNING OVERHIRES (TEMP.)

- Police Officer
- Firefighter/Paramedic – *removed as part of the 2024 budget*
- Building Inspector

INSOURCING – CONTRACTUAL OFFSET

- Plumbing Inspector
- Corporation Counsel

ENGINEERING SUPPORT

- Special Projects Coordinator (PT to FT)
- Engineering Technician
- Engineering Assistant I

PART-TIME POSITIONS

INTERNS

- Engineering
- Business Development
- Finance
- Public Works/VMO
- GIS
- Forestry

ENGINEERING & PUBLIC WORKS

- Landscaping Assistant (contractual offset)

FINANCE

- Customer Service Clerk
- Accounting

POLICE

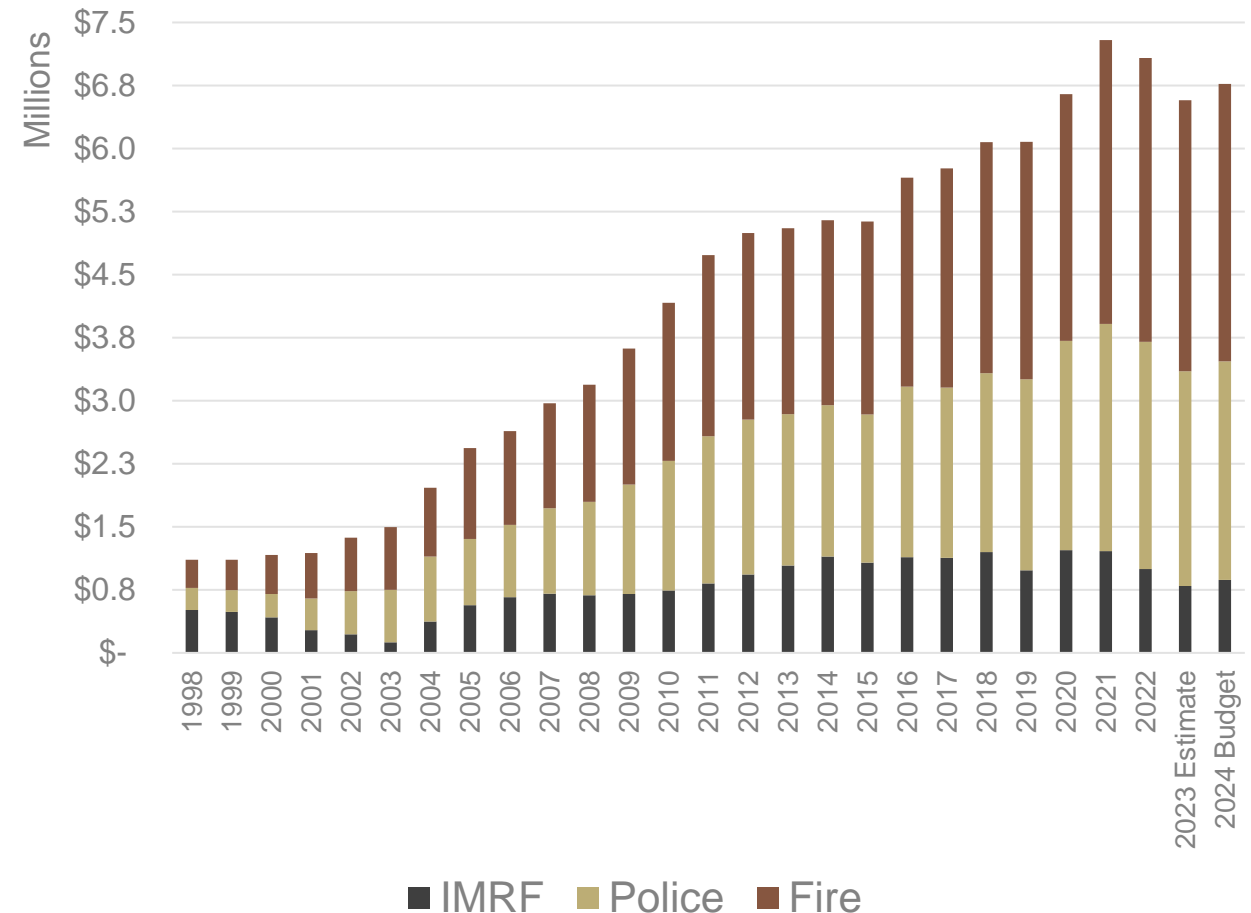
- Crossing Guard
- Community Service Officer

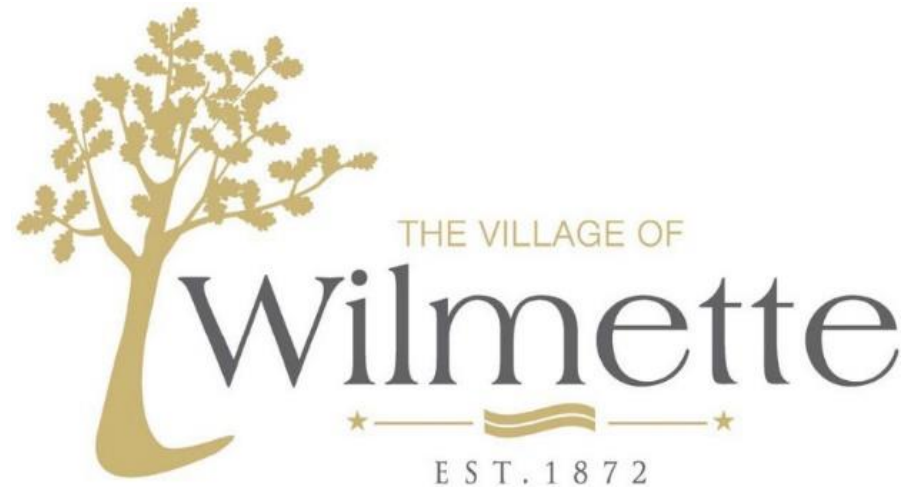
MUSEUM

- Curator (paid by Historical Society)

Pensions

- Cost increase of 511% since 1998
 - 6.9% annual growth
- IMRF – non-public safety employees
 - Rate is set at 6.77%
 - Rate increase
 - Funding ratio of 90.7%
- Public Safety Pensions
 - \$5.78M total contribution
 - Fire contribution of \$3.27M
 - Funding ratio of 71.6%
 - Police contribution of \$2.56M
 - Funding ratio of 75.9%





Summary

Fund Summary

	2024 Revenues	2024 Expenses
General Fund		
<i>Infrastructure Investment & CERF</i>	\$41.10	\$43.71
Water Operating	\$10.41	\$10.36
Water Capital	\$0.62	\$4.57
Water Fund Total	\$11.03	\$14.93
Sewer Operating	\$5.01	\$4.99
Sewer Capital	\$1.64	\$3.56
Stormwater Operating	\$2.19	\$2.34
Stormwater Capital	\$0.10	\$3.37
<i>**provides budget appropriation authority</i>		
Sewer Fund Total	\$8.94	\$14.26
Parking Meter Fund	\$0.36	\$0.37
Capital & Debt Service Funds	\$4.93	\$7.76
Pension Funds	\$15.09	\$10.97
Internal Service Funds	\$7.88	\$7.88
TOTAL BUDGET	\$89.32	\$100.29

**in Millions*

Reserve Level Summary

	General Fund	Water Fund	Sewer Fund	Stormwater Utility
2023 Starting Balance	\$19.71	\$6.17	\$3.19	\$0.92
2023 Estimated Year-End	\$20.05	\$7.56	\$3.15	\$0.76
2024 Budgeted Year-End	\$17.43	\$7.61	\$3.17	\$0.61
<i>2024 YE % of Operating Expenses</i>	<i>42.9%</i>	<i>73.4%</i>	<i>63.6%</i>	<i>26.3%</i>
<i>2024 YE \$ Over Recommended Reserve</i>	<i>\$5.23</i>	<i>\$5.02</i>	<i>\$1.92</i>	<i>\$0.50</i>

**in Millions*

Taxpayer Impact

	2023	2024 Budget	2025 Projection	2026 Projection
Levy Increase	(0.56%)	2.94%	4.47%	4.70%
Water Rate	\$2.75/unit	\$2.75/unit	\$2.75/unit	\$2.75/unit
Sewer Rate	\$4.40/unit	\$4.40/unit	\$4.40/unit	\$4.40/unit
Stormwater Fee	\$215	\$215	\$265	\$295
Refuse Fee	\$23.75/month	\$29.35/month	\$30.46/month	\$31.63/month
Vehicle Sticker	\$80	\$80	\$80	\$80

2024 Budget Highlights

- 2.94% Property tax increase
 - One of lowest in last 25 years
- No increase to water, sewer, or stormwater rates
 - Increase to garbage and recycling fee based upon new contract
- Continued investment in infrastructure
 - Includes construction and planning expenses
- Stabilizes personnel request
 - Decrease of one full-time employee; overall cost increase of 1.25%
- Planned reserve drawdown
 - \$3.04 million in General Fund primarily for capital
- Balanced budgets in operating funds including General, Water, & Sewer

Decision Points

- Confirm tax levy
 - Increase of 2.94%
- Confirm refuse fee
 - Increase to \$29.35 per month
- Confirm reserve drawdown plan
 - \$3.04 million for property taxes and capital
- Confirm pension funding
 - Continue planned funding levels
- Confirm water fund transfer
 - Maintain budget of \$1.34M in 2024; actual transfers of \$1.05M in 2020-2023
- Confirm use of ARPA funds
 - Allocation to lead service and water treatment projects

Budget Schedule

