

VILLAGE OF WILMETTE

WILMETTE, ILLINOIS 60091

Stamp No.		
Issuer:	Date:	

REAL ESTATE TRANSFER TAX

Check Appropriate Boxes RESIDENTIAL	S COMMERCIAL	☐ MULTI-UNIT	Recorder or	
L RESIDENTIAL	INDUSTRIAL	NO. of UNITS	Registrar's Deed No.	
☐ DECLARATION	\square EXEMPTION		Date Recorded	
			(For Recorder	's Use Only)
and presented to the transfer stamps as re	Village of Wilmette, 1200 W	least one of the grantees (buy lilmette Avenue, Wilmette, Illin ette Real Estate Transfer Tax C	iois 60091, at the time of pu	rchase of real estate
The full actual amour consideration of the tr	nt of consideration of the trans ransaction and the amount of	saction is the amount upon what the tax stamps required must	nich the tax is to be computed be stated on the declaration.	d. Both the full actua
		or "straw man," one declaration xempt under Section 8-849 (4)		r each deed that is to
	antee (buyer) of any deed o	m must be sent to the Villag r assignee of beneficial inter		
a final reading from th	os are released the Village of None inside water meter be taken ; code violations be resolved.	Wilmette requires: n and the water bill be paid; ou	utdated water meters be repla	ced; outstanding bills
6) For additional informa	ation, please call the Village H	all at 847-251-2700, Monday t	hru Friday.	
Address of Property		Ohrend		7:- 01-
Permanent Property Inde	ex No.	Street		Zip Code
Date of Deed	rype c	f Deed		
Full Actual Canaidaratio	on (include amount of mortage	a and value of liabilities assum	ned) \$	
	er \$1,000 or fraction thereof o	e and value of liabilities assum	ieu) \$	
		534,100 would be \$535 x 3 = \$	\$1605) \$	
	-849 and 8-850 of the ordinance	dinance specifically exempts cer e which are printed on the revers		
I hereby declare that thi	is transaction is exempt from t	axation under the Village of W	/ilmette Real Estate Transfer	Tax Ordinance by
paragraph(s)	of Section	of sa	id Ordinance.	
Details for exemption cl	laimed: (explain)			
Approved by Village of	Wilmette:		Date:	
We hereby declare the fu	ull actual consideration and ab	ove facts contained in this dec	claration to be true and correc	nt .
•	e Print)			
	Name		Address	Zip Code
Signature			ate Signed	
	Seller or Agent			
Grantee: (Please (Buyer)	e Print)			
	Name		Address	Zip Code
Signature		n	ate Signed	•

Buyer or Agent

8-849 EXEMPT TRANSACTIONS.

The tax imposed by this chapter shall not apply to the following transactions, provided said transaction in each case is accompanied by a certificate setting forth the facts or such other certificate of record as the Finance Director may require:

- (1) Transactions involving property acquired by or from any governmental body, or any transaction involving property acquired by and from corporations, societies, associations, foundations or institutions organized and operated exclusively for charitable, religious or educational purposes ("charitable organizations"). The latter transaction is exempt only when one charitable organization conveys property to another charitable organization;
- (2) Transactions in which the deeds secure debt or other obligations;
- (3) Transactions in which the deeds, without additional consideration, confirm, correct, modify or supplement deeds previously recorded;
- (4) Transactions in which the actual consideration is less than \$500:
- (5) Transactions in which the deeds are tax deeds;
- (6) Transactions in which the deeds are releases of property which is security for a debt or other obligation;
- (7) Transactions in which the deeds are pursuant to a court decree;
- (8) Transactions made pursuant to mergers, consolidations, or transfers or sales of substantially all of the assets of a corporation pursuant to plans of reorganization;
- (9) Transactions between subsidiary corporations and their parents for no consideration other than the cancellation or surrender of the subsidiary corporation's stock;
- (10) Transactions wherein there is an actual exchange of real property except that the money difference or money's worth paid from one or the other shall not be exempt from the tax;
- (11) Transactions representing transfers subject to the imposition of a documentary stamp tax imposed by the government of the United States;
- (12) A transfer by lease.

8-850 EXEMPTIONS.

The taxes imposed by this chapter shall not be imposed on or transferred by an executor or administrator to a legatee, heir or distributee when that transfer is being made pursuant to will or by intestacy. The tax provided by this chapter additionally shall not be imposed where the transaction is affected by operation of law or upon delivery or transfer in the following instances:

- (1) From a decedent to his executor or administrator;
- (2) From a minor to his guardian or from a guardian to his ward upon attaining majority;
- (3) From an incompetent to his conservator, or similar legal representative, or from a conservator or similar legal representative to a former incompetent upon removal of disability;
- (4) From a bank, trust company, financial institution, insurance company or other similar entity, or nominee, custodian, or trustee therefor, to a public officer or commission, or person designated by such officer or commission or by a court, in the taking over of its assets, in whole or in part, under state or federal law regulating or supervising such institutions, nor upon redelivery or retransfer by any such transferee or successor thereto;
- (5) From a bankrupt or person in receivership due to insolvency to the trustee in bankruptcy or receiver, from such receiver to such trustee or from such trustee to such receiver, nor upon redelivery or retransfer by any such transferee or successor thereto;
- (6) From a transferee under subsections (1) through (5), inclusive, to his successor acting in the same capacity, or from one such successor to another;
- (7) From a foreign country or national thereof to the United States or any agency thereof, or to the government of any foreign country directed pursuant to the authority vested in the President of the United States by Section 5 (b) of the Trading with the Enemy Act (40 Stat. 415), as amended, by the First War Powers Act (55 Stat. 839);
- (8) From trustees to surviving, substitute, succeeding or additional trustees of the same trust;
- (9) Upon the death of a joint tenant or tenant by the entirety to the survivor or survivors.
- (10) From a transferee who is a participant in the H.O.M.E. (Home Ownership Made Easy) program of the State of Illinois. (92-O-3, 1/21/92)